

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Tefl Scotland Ltd

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

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for the Year Ended 31 October 2013

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DIRECTORS:

R J S Hallwood
Mrs J E Hallwood
T D Wilkinson

SECRETARY:

R J S Hallwood

REGISTERED OFFICE:

16/17 High Street
Dingwall
Ross-shire
United Kingdom
IV15 9RU

REGISTERED NUMBER:

SC349721 (Scotland)

ACCOUNTANTS:

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		13,052		15,192
CURRENT ASSETS					
Debtors		173,572		161,208	
Cash at bank and in hand		<u>154,538</u>		<u>205,689</u>	
		328,110		366,897	
CREDITORS					
Amounts falling due within one year		<u>162,419</u>		<u>173,209</u>	
NET CURRENT ASSETS			165,691		193,688
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,743</u>		<u>208,880</u>
PROVISIONS FOR LIABILITIES			<u>2,610</u>		<u>3,038</u>
NET ASSETS			<u>176,133</u>		<u>205,842</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>176,033</u>		<u>205,742</u>
SHAREHOLDERS' FUNDS			<u>176,133</u>		<u>205,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:

Mrs JE Hallwood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension

The company makes contributions into the directors' personal pension funds. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	27,977
Additions	3,661
Disposals	(4,371)
At 31 October 2013	<u>27,267</u>
DEPRECIATION	
At 1 November 2012	12,785
Charge for year	4,856
Eliminated on disposal	(3,426)
At 31 October 2013	<u>14,215</u>
NET BOOK VALUE	
At 31 October 2013	<u>13,052</u>
At 31 October 2012	<u>15,192</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £100,000 were paid to the directors .

R J S Hallwood

A company director and shareholder.

During the year Mr R.J.S. Hallwood introduced £74,095 (2012 - £91,055) to the company and withdrew £64,497 (2012 - £92,431).

	31.10.13	31.10.12
	£	£
Amount due from related party at the balance sheet date	<u>50,160</u>	<u>59,758</u>

Mrs J E Hallwood

A company director and shareholder.

During the year Mrs J.E. Hallwood introduced £62,557 (2012 - £137,450) to the company and withdrew £57,937 (2012 - £138,826).

	31.10.13	31.10.12
	£	£
Amount due from related party at the balance sheet date	<u>55,138</u>	<u>59,758</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.