

Registered Number SC349713

JOHN GRIFFITHS BUSINESS ADVISORS LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	135,000	144,000
Tangible assets	3	1,117	1,490
		<u>136,117</u>	<u>145,490</u>
Current assets			
Stocks		1,070	1,230
Debtors		30,456	29,047
Cash at bank and in hand		10,826	9,512
		<u>42,352</u>	<u>39,789</u>
Creditors: amounts falling due within one year		<u>(130,156)</u>	<u>(159,122)</u>
Net current assets (liabilities)		<u>(87,804)</u>	<u>(119,333)</u>
Total assets less current liabilities		<u>48,313</u>	<u>26,157</u>
Total net assets (liabilities)		<u>48,313</u>	<u>26,157</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		48,311	26,155
Shareholders' funds		<u>48,313</u>	<u>26,157</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

John Griffiths, Director

Marie Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% on reducing balance

Intangible assets amortisation policy**Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	180,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>180,000</u>
Amortisation	
At 1 February 2013	36,000
Charge for the year	9,000
On disposals	-
At 31 January 2014	<u>45,000</u>
Net book values	
At 31 January 2014	<u>135,000</u>
At 31 January 2013	<u>144,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	4,640
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>4,640</u>
Depreciation	
At 1 February 2013	3,150
Charge for the year	373
On disposals	-
At 31 January 2014	<u>3,523</u>
Net book values	
At 31 January 2014	<u>1,117</u>
At 31 January 2013	<u>1,490</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 A Ordinary shares of £1 each	2	2

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the Companies Act 2006.