

John Griffiths Business Advisors Limited
Unaudited Abbreviated Financial Statements
for the year ended 31 January 2012

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Company Number: SC349713

John Griffiths Business Advisors Limited
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John Griffiths Business Advisors Limited
DIRECTORS AND OTHER INFORMATION

Directors	J E Griffiths Mrs M P Griffiths
Company Secretary	J E Griffiths
Company Number	SC349713
Registered Office and Business Address	Suite 2/1 City Wall House 32 Eastwood Avenue Shawlands Glasgow G41 3NS
Accountants	John Griffiths Business Advisors Limited Chartered Accountants Suite 2/1, City Wall House 32 Eastwood Avenue Shawlands G41 3NS Scotland

John Griffiths Business Advisors Limited
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS OF JOHN GRIFFITHS BUSINESS ADVISORS LIMITED
FOR THE YEAR ENDED 31 JANUARY 2012

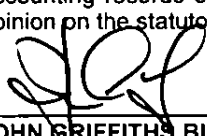
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 January 2012 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of John Griffiths Business Advisors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of John Griffiths Business Advisors Limited and state those matters that we have agreed to state to the Board of Directors of John Griffiths Business Advisors Limited, as a body, in this report in accordance with the guidance of Institute Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Griffiths Business Advisors Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute Chartered Accountants of Scotland and have complied with the ethical guidance laid down by Institute Chartered Accountants of Scotland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that John Griffiths Business Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Griffiths Business Advisors Limited. You consider that John Griffiths Business Advisors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of John Griffiths Business Advisors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.


JOHN GRIFFITHS BUSINESS ADVISORS LIMITED

Chartered Accountants
Suite 2/1, City Wall House
32 Eastwood Avenue
Shawlands
G41 3NS
Scotland

Date: 6/7/12

John Griffiths Business Advisors Limited

Company Number: SC349713

ABBREVIATED BALANCE SHEET

as at 31 January 2012

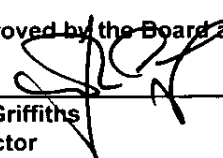
	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets	1	153,000	162,000
Tangible assets	2	1,987	2,610
		<u>154,987</u>	<u>164,610</u>
 Current Assets			
Stocks		400	3,204
Debtors		30,888	26,353
Cash at bank and in hand		12,060	6,200
		<u>43,348</u>	<u>35,757</u>
Creditors: Amounts falling due within one year		<u>(176,101)</u>	<u>(185,644)</u>
Net Current Liabilities		<u>(132,753)</u>	<u>(149,887)</u>
Total Assets less Current Liabilities		<u>22,234</u>	<u>14,723</u>
 Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		22,232	14,721
		<u>22,234</u>	<u>14,723</u>
Shareholders' Funds		<u>22,234</u>	<u>14,723</u>

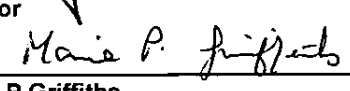
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on Date: 20/9/12 and signed on its behalf by


J E Griffiths
Director


Mrs M P Griffiths
Director

John Griffiths Business Advisors Limited

ACCOUNTING POLICIES

for the year ended 31 January 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% on reducing balance
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Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

John Griffiths Business Advisors Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 January 2012

1. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 31 January 2012	180,000	180,000
Amortisation		
At 1 February 2011	18,000	18,000
Charge for year	9,000	9,000
At 31 January 2012	27,000	27,000
Net book value		
At 31 January 2012	153,000	153,000
At 31 January 2011	162,000	162,000

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 31 January 2012	4,640
Depreciation	
At 1 February 2011	2,030
Charge for the year	623
At 31 January 2012	2,653
Net book value	
At 31 January 2012	1,987
At 31 January 2011	2,610

3. SHARE CAPITAL

			2012 £	2011 £
Description	No of shares	Value of units		
Allotted, called up and fully paid Ordinary	2	£1.00 each	2	2