

Registered Number SC349713

John Griffiths Business Advisors Limited

Abbreviated Accounts

31 January 2011

John Griffiths Business Advisors Limited

Registered Number SC349713

Company Information

Registered Office:

Suite 2/1, City Wall House
32 Eastwood Avenue
Shawlands
Glasgow
Glasgow
G41 3NS

Reporting Accountants:

John Griffiths Business Advisors Ltd

City Wall House
32 Eastwood Avenue
Shawlands
Glasgow
G41 3NS

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	162,000	171,000
Tangible	3	2,610	3,480
		<u>164,610</u>	<u>174,480</u>
Current assets			
Stocks		3,204	1,784
Debtors		24,135	28,611
Cash at bank and in hand		6,200	11,409
Total current assets		<u>33,539</u>	<u>41,804</u>
Prepayments and accrued income		2,218	3,797
Creditors: amounts falling due within one year		(185,644)	(211,474)
Net current assets (liabilities)		(149,887)	(165,873)
Total assets less current liabilities		<u>14,723</u>	<u>8,607</u>
Total net assets (liabilities)		<u>14,723</u>	<u>8,607</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		14,721	8,605
Shareholders funds		<u>14,723</u>	<u>8,607</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

J E Griffiths, Director

Mrs MP Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>180,000</u>
At 31 January 2011	<u>180,000</u>

Amortisation

At 01 February 2010	9,000
Charge for year	<u>9,000</u>
At 31 January 2011	<u>18,000</u>

Net Book Value

At 31 January 2011	162,000
At 31 January 2010	<u>171,000</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 February 2010	-	<u>4,640</u>
At 31 January 2011	-	<u>4,640</u>

Depreciation

At 01 February 2010		1,160
Charge for year	-	<u>870</u>
At 31 January 2011	-	<u>2,030</u>

Net Book Value

At 31 January 2011		2,610
At 31 January 2010	-	<u>3,480</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2