Registered Number SC349645

SIMPLY SHIP LIMITED

Abbreviated Accounts

31 March 2012

SIMPLY SHIP LIMITED **Registered Number SC349645**

Balance Sheet as at 31 March 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,420		9,760
Total fixed assets			23,420		9,760
Current assets					
Stocks		4,106			
Debtors		88,893		21,894	
Cash at bank and in hand				2,979	
Total current assets		92,999		24,873	
Creditors: amounts falling due within one year		(91,888)		(14,749)	
Net current assets			1,111		10,124
Total assets less current liabilities			24,531		19,884
Creditors: amounts falling due after one year			(19,256)		(16,832)
Total net Assets (liabilities)			5,275		3,052
Capital and reserves					
Called up share capital			2		2
Profit and loss account			5,273		3,050
Shareholders funds			5,275		3,052

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:
Nicholas Mark Laing, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	12,200
additions	22,515
disposals	(2,500)
revaluations	
transfers	
At 31 March 2012	32,215
Depreciation	
At 31 October 2010	2,440
Charge for year	5,855
on disposals	500
At 31 March 2012	8,795
Net Book Value	
At 31 October 2010	9,760
At 31 March 2012	23,420