

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Geoservices Ltd

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for the Year Ended 31 October 2012

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DIRECTORS:

G Weychan
Mrs M Weychan

REGISTERED OFFICE:

Wester Newton
Dinnet
Aboyne
Aberdeenshire
AB34 5PE

REGISTERED NUMBER:

SC349539 (Scotland)

ACCOUNTANTS:

Clark Wishart Limited
Business Incubator Kirkcaldy
Myregormie Place
Kirkcaldy
Fife
KY1 3NA

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		1,042		1,303
CURRENT ASSETS					
Debtors		640		640	
Cash at bank		<u>10,571</u>		<u>22,708</u>	
		11,211		23,348	
CREDITORS					
Amounts falling due within one year		<u>11,832</u>		<u>24,337</u>	
NET CURRENT LIABILITIES			<u>(621)</u>		<u>(989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>421</u>		<u>314</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>419</u>		<u>312</u>
SHAREHOLDERS' FUNDS			<u>421</u>		<u>314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

G Weychan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2011
and 31 October 2012

DEPRECIATION

At 1 November 2011

Charge for year

At 31 October 2012

NET BOOK VALUE

At 31 October 2012

At 31 October 2011

Total
£

2,545

1,242

261

1,503

1,042

1,303

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.10.12

31.10.11

2 Ordinary

1

£

2

£

2

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