Registered Number SC349539

Geoservices Ltd

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
50 Napier Street
Kirkcaldy
Fife
KY1 3JX

Reporting Accountants:
Fife Business Services Ltd

Business Incubator Kirkcaldy
Myregormie Place
Kirkcaldy
Fife
KY1 3NA

Geoservices Ltd **Registered Number SC349539**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,303		1,629
			1,303		1,629
Current assets					
Debtors		640		640	
Cash at bank and in hand		22,708		3,885	
Total current assets		23,348		4,525	
Creditors: amounts falling due within one year		(24,337)		(4,946)	
Net current assets (liabilities)			(989)		(421)
Total assets less current liabilities			314		1,208
Total net assets (liabilities)			314		1,208
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			312		1,206
Shareholders funds			314		1,208

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:
G Weychan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	2,545
At 31 October 2011	2,545
Depreciation	
At 01 November 2010	916
Charge for year	326
At 31 October 2011	1,242
Net Book Value	
At 31 October 2011	1,303
At 31 October 2010	1,629

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2