Company Registration No. SC349366 (Scotland)

W & M WATSON PACKAGING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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UNAUDITED ACCOUNTS
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W & M WATSON PACKAGING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	Christopher Thomas Kelly Kevin Francis Kelly Michael John Kelly
Secretary	Allan Beckett
Company Number	SC349366 (Scotland)
Registered Office	133 Barfillan Drive Craigton Industrial Estate Glasgow G52 1BY Scotland
Accountants	Allan Beckett

W & M WATSON PACKAGING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	624,080	276,131
Investments		35,000	35,000
		659,080	311,131
Current assets			
Inventories		1,137,616	847,206
Debtors		2,628,473	1,923,192
Cash at bank and in hand		101,817	36,347
		3,867,906	2,806,745
Creditors: amounts falling due within one year		(2,801,431)	(2,184,426)
Net current assets		1,066,475	622,319
Total assets less current liabilities		1,725,555	933,450
Creditors: amounts falling due after more than one year		(551,074)	(206,055)
Net assets		1,174,481	727,395
Capital and reserves			
Called up share capital	5	300,000	300,000
Profit and loss account		874,481	427,395
Shareholders' funds		1,174,481	727,395

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 July 2018.

Christopher Thomas Kelly
Director

Company Registration No. SC349366

1 Statutory information

W & M Watson Packaging Limited is a private company, limited by shares, registered in Scotland, registration number SC349366. The registered office is 133 Barfillan Drive, Craigton Industrial Estate, Glasgow, G52 1BY, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 Years Straight Line unless dedicated to a Manufacturing process in which case it is 15 years

4 Tangible fixed assets

	Total
	£
Cost or valuation	
At 1 January 2017	500,815
Additions	469,306
Disposals	(42,656)
At 31 December 2017	927,465
Depreciation	
At 1 January 2017	224,684
Charge for the year	78,701
At 31 December 2017	303,385
Net book value	
At 31 December 2017	624,080
At 31 December 2016	276,131

5 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
300,000 Ordinary shares of £1 each	300,000	300,000

6 Loans to directors

During the year there were no advancements or loans to the directors.

7 Controlling party

W&M Watson Packaging Limited is a wholly owned subsidiary of The UPAC Group Limited, the principal place of business and registered address of the UPAC Group Limited is 133 Barfillan Drive, Craigton Industrial Estate, Glasgow, G52 1BY

8 Average number of employees

During the year the average number of employees was 39 (2016: 36).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.