

W & M WATSON PACKAGING LIMITED

**Company Registration Number:
SC349366 (Scotland)**

Abbreviated (Unaudited) Accounts - Amended

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

Amendment Submitted 15th October 2013

"Amending"



CHRIS KELLY



S2K2T0KY

SCT 30/10/2013 #119
COMPANIES HOUSE

S2JISZCP
SCT 22/10/2013 #488
COMPANIES HOUSE

W & M WATSON PACKAGING LIMITED

Company Information for the Period Ended 31st December 2012

Director:	Christopher Thomas Kelly Kevin Frances Kelly Pauline Marie Kelly Karen Kelly
Company secretary:	Kevin Frances Kelly
Registered office:	Unit 1a Clyde Industrial Estate Glasgow G73 1PP
Company Registration Number:	SC349366 (Scotland)

W & M WATSON PACKAGING LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		-	-
Tangible assets:	3	<u>488,881</u>	<u>18,576</u>
Total fixed assets:		<u>488,881</u>	<u>18,576</u>
Current assets			
Stocks:		199,167	221,559
Debtors:		512,742	578,201
Cash at bank and in hand:		<u>44,575</u>	<u>42,858</u>
Total current assets:		<u>756,484</u>	<u>842,618</u>
Creditors			
Creditors: amounts falling due within one year		<u>767,649</u>	<u>727,552</u>
Net current assets (liabilities):		<u>(11,165)</u>	<u>115,066</u>
Total assets less current liabilities:		<u>477,716</u>	<u>133,642</u>
Creditors: amounts falling due after more than one year:		384,215	46,561
Provision for liabilities:		-	-
Total net assets (liabilities):		<u><u>93,501</u></u>	<u><u>87,081</u></u>

The notes form part of these financial statements

W & M WATSON PACKAGING LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	300,000	300,000
Revaluation reserve:		-	-
Profit and Loss account:		(206,499)	(212,919)
Total shareholders funds:		93,501	87,081

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15th October 2013

SIGNED ON BEHALF OF THE BOARD BY:



Name: Christopher Thomas Kelly
Status: Director

The notes form part of these financial statements

W & M WATSON PACKAGING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 20% on cost, IT Network & Equipment - 20% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Amendments

The revised accounts replace the original accounts;
They are now the statutory accounts;
They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

The amendment was required as a Fixed Asset Investment had been incorrectly recorded as an Intangible Asset within the accounts. There are no other changes to the accounts and there is no effect on the Profit and Loss or Net Asset position of the Balance Sheet

W & M WATSON PACKAGING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

3. Tangible assets

	Total
Cost	£
At 01st January 2012:	41,105
Additions:	480,000
Disposals:	6,300
Revaluations:	-
Transfers:	-
At 31st December 2012:	<u>514,805</u>
Depreciation	
At 01st January 2012:	22,529
Charge for year:	9,695
On disposals:	6,300
Other adjustments	-
At 31st December 2012:	<u>25,924</u>
Net book value	
At 31st December 2012:	488,881
At 31st December 2011:	18,576

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Called up share capital

Allotted, called up and paid

			2011
Previous period			Total
Class	Number of shares	Nominal value per share	
Ordinary shares:	300,000	1.00	300,000
Total share capital:			300,000
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300,000	1.00	300,000
Total share capital:			300,000