Registered Number SC349366

W & M WATSON PACKAGING LIMITED

Abbreviated Accounts

31 December 2011

W & M WATSON PACKAGING LIMITED **Registered Number SC349366**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2				30,000
Tangible	3		18,576		26,276
Total fixed assets			18,576		56,276
Current assets					
Stocks		221,559		101,104	
Debtors		578,201		280,632	
Cash at bank and in hand		42,858		11,826	
Total current assets		842,618		393,562	
Creditors: amounts falling due within one year		(684,113)		(311,021)	
Net current assets			158,505		82,541
Total assets less current liabilities			177,081		138,817
Creditors: amounts falling due after one year			(90,000)		(91,725)
Accruals and deferred income					(9,323)
Total net Assets (liabilities)			87,081		37,769
Capital and reserves					
Called up share capital			300,000		300,000
Profit and loss account			(212,919)		(262,231)
Shareholders funds			87,081		37,769

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:
Chris Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	30,000
Disposals	(30,000)
At 31 December 2011	0
Net Book Value	
At 31 December 2010	30,000

3 **Tangible fixed assets**

Cost	£
At 31 December 2010	41,105
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	41,105
Depreciation	
At 31 December 2010	14,829
Charge for year	7,700
on disposals	
At 31 December 2011	22,529
Net Book Value	
At 31 December 2010	26,276
At 31 December 2011	18,576