

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
We Hae Meat Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

We Hae Meat Limited
Company Information
for the Year Ended 31 May 2016

DIRECTORS: A Paton
Mrs C Paton

REGISTERED OFFICE: Cairnhill
Old Dailly
GIRVAN
Ayrshire
KA26 9RE

REGISTERED NUMBER: SC349213 (Scotland)

ACCOUNTANTS: Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

We Hae Meat Limited (Registered number: SC349213)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		29,400
Tangible assets	3		<u>965,206</u>		<u>702,604</u>
			965,206		732,004
CURRENT ASSETS					
Stocks		330,000		390,000	
Debtors		539,025		714,543	
Cash in hand		<u>2,022</u>		<u>2,637</u>	
		871,047		1,107,180	
CREDITORS					
Amounts falling due within one year	4	<u>981,589</u>		<u>1,095,958</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(110,542)</u>		<u>11,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			854,664		743,226
CREDITORS					
Amounts falling due after more than one year	4		(579,655)		(574,788)
PROVISIONS FOR LIABILITIES			<u>(129,248)</u>		<u>(162,885)</u>
NET ASSETS			<u><u>145,761</u></u>		<u><u>5,553</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,100		10,100
Profit and loss account			<u>135,661</u>		<u>(4,547)</u>
SHAREHOLDERS' FUNDS			<u><u>145,761</u></u>		<u><u>5,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

A Paton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of the manufacture and supply of butcher produce exclusive of value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GOING CONCERN AND LIQUIDITY RISK

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

2. INTANGIBLE FIXED ASSETS

COST

At 1 June 2015
and 31 May 2016

AMORTISATION

At 1 June 2015
Amortisation for year
At 31 May 2016

NET BOOK VALUE

At 31 May 2016
At 31 May 2015

Total £
40,000
10,600
29,400
40,000
-
29,400

We Hae Meat Limited (Registered number: SC349213)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	1,373,378
Additions	<u>362,729</u>
At 31 May 2016	<u>1,736,107</u>
DEPRECIATION	
At 1 June 2015	670,774
Charge for year	<u>100,127</u>
At 31 May 2016	<u>770,901</u>
NET BOOK VALUE	
At 31 May 2016	<u>965,206</u>
At 31 May 2015	<u>702,604</u>

4. CREDITORS

Creditors include an amount of £ 1,027,486 (2015 - £ 1,122,192) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>459,434</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
10,100	Ordinary shares	£1	<u>10,100</u>	<u>10,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.