

Registered Number SC349213

We Hae Meat Limited

Abbreviated Accounts

31 May 2011

We Hae Meat Limited

Registered Number SC349213

Company Information

Registered Office:

Cairnhill
Old Dailly
GIRVAN
Ayrshire
KA26 9RE

Reporting Accountants:

Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

We Hae Meat Limited

Registered Number SC349213

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	35,800	37,400
Tangible	3	751,183	821,123
		<u>786,983</u>	<u>858,523</u>
Current assets			
Stocks		73,367	31,231
Debtors		188,944	212,901
Cash at bank and in hand		1,999	3,518
Total current assets		<u>264,310</u>	<u>247,650</u>
Creditors: amounts falling due within one year	4	(251,775)	(274,164)
Net current assets (liabilities)		12,535	(26,514)
Total assets less current liabilities		<u>799,518</u>	<u>832,009</u>
Creditors: amounts falling due after more than one year	4	(648,013)	(624,143)
Provisions for liabilities		(265,427)	(296,831)
Total net assets (liabilities)		<u>(113,922)</u>	<u>(88,965)</u>
Capital and reserves			
Called up share capital	5	10,100	100
Profit and loss account		(124,022)	(89,065)
Shareholders funds		<u>(113,922)</u>	<u>(88,965)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

A Paton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern and Liquidity Risk

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>40,000</u>
At 31 May 2011	<u>40,000</u>

Amortisation

At 01 June 2010	2,600
Charge for year	<u>1,600</u>
At 31 May 2011	<u>4,200</u>

Net Book Value

At 31 May 2011	35,800
At 31 May 2010	<u>37,400</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 June 2010	958,404
Additions	27,866
At 31 May 2011	<u>986,270</u>
Depreciation	
At 01 June 2010	137,281
Charge for year	97,806
At 31 May 2011	<u>235,087</u>
Net Book Value	
At 31 May 2011	751,183
At 31 May 2010	<u>821,123</u>

4 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	523,777	539,977
Secured Debts	659,130	679,545

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
10100 Ordinary shares	10,100	100
shares of £1 each		

Ordinary shares issued in the year:

10000 Ordinary shares shares of £1 each were issued in the year with a nominal value of £10000, for a consideration of £10000