

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

MCCOLMDESIGN LIMITED

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for the Year Ended 30 September 2012**

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MCCOLMDESIGN LIMITED

**Company Information
for the Year Ended 30 September 2012**

DIRECTOR:

N McColm

REGISTERED OFFICE:

1 Raith Terrace
Prestwick
KA9 1DN

REGISTERED NUMBER:

SC348917 (Scotland)

ACCOUNTANTS:

Ballantyne Reid & Co. Ltd
22 Moorfield Road
PRESTWICK
Ayrshire
KA9 2HW

MCCOLMDESIGN LIMITED (Registered number: SC348917)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		12,413		11,348
CURRENT ASSETS					
Debtors		12,149		7,904	
Cash at bank		<u>12,809</u>		<u>2,270</u>	
		24,958		10,174	
CREDITORS					
Amounts falling due within one year		<u>10,564</u>		<u>8,430</u>	
NET CURRENT ASSETS			<u>14,394</u>		<u>1,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,807</u>		<u>13,092</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>25,807</u>		<u>12,092</u>
SHAREHOLDERS' FUNDS			<u>26,807</u>		<u>13,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2013 and were signed by:

N McColm - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	19,876
Additions	4,333
At 30 September 2012	<u>24,209</u>
DEPRECIATION	
At 1 October 2011	8,528
Charge for year	3,268
At 30 September 2012	<u>11,796</u>
NET BOOK VALUE	
At 30 September 2012	<u>12,413</u>
At 30 September 2011	<u>11,348</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012	2011
	£	£
N McColm		
Balance outstanding at start of year	4,613	-
Amounts advanced	-	4,613
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,613</u>

Neil McColm, Director and majority shareholder borrowed £4,613 (£NIL - 2010) during the year. No interest was charged on this advance and was repaid within 9 months of year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.