

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

MCM Formwork Services Limited

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for the Year Ended 30 September 2016

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MCM Formwork Services Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

M Robertson
C McAusland

SECRETARY:

M Robertson

REGISTERED OFFICE:

St James Business Centre
Suite 110
Linwood Road
Paisley
Renfrewshire
PA3 3AT

REGISTERED NUMBER:

SC348821 (Scotland)

ACCOUNTANTS:

GMH Chartered Accountants
St James Business Centre
Linwood Road
Paisley
Renfrewshire
PA3 3AT

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		25,340		23,732
CURRENT ASSETS					
Stocks		7,098		44,611	
Debtors		25,071		58,580	
Cash at bank		<u>152,263</u>		<u>98,046</u>	
		184,432		201,237	
CREDITORS					
Amounts falling due within one year		<u>67,207</u>		<u>129,120</u>	
NET CURRENT ASSETS			<u>117,225</u>		<u>72,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,565		95,849
CREDITORS					
Amounts falling due after more than one year			(12,517)		(4,311)
PROVISIONS FOR LIABILITIES			<u>(3,909)</u>		<u>(3,146)</u>
NET ASSETS			<u>126,139</u>		<u>88,392</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>126,137</u>		<u>88,390</u>
SHAREHOLDERS' FUNDS			<u>126,139</u>		<u>88,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2017 and were signed on its behalf by:

C McAusland - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, for all labour & material services provided under various contracts during the year.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Fixtures and fittings - 15% reducing balance

Plant & Equipment - 20% reducing balance

Motor vehicles - 25% reducing balance.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	44,547
Additions	23,400
Disposals	(32,885)
At 30 September 2016	<u>35,062</u>
DEPRECIATION	
At 1 October 2015	20,815
Charge for year	7,261
Eliminated on disposal	(18,354)
At 30 September 2016	<u>9,722</u>
NET BOOK VALUE	
At 30 September 2016	<u>25,340</u>
At 30 September 2015	<u>23,732</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
500	Ordinary	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.