

Registered Number SC348713

Bowat Limited

Abbreviated Accounts

31 December 2011

Bowat Limited

Registered Number SC348713

Company Information

Registered Office:

15 Bon Accord Square
Aberdeen
AB11 6DJ

Reporting Accountants:

Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Bowat Limited

Registered Number SC348713

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	34,777	43,671
		<u>34,777</u>	<u>43,671</u>
Current assets			
Debtors		51,651	33,623
Cash at bank and in hand	1		0
Total current assets		<u>51,652</u>	<u>33,623</u>
Creditors: amounts falling due within one year		(95,788)	(118,778)
Net current assets (liabilities)		(44,136)	(85,155)
Total assets less current liabilities		<u>(9,359)</u>	<u>(41,484)</u>
Creditors: amounts falling due after more than one year		(5,729)	(8,854)
Total net assets (liabilities)		<u>(15,088)</u>	<u>(50,338)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(15,188)	(50,438)
Shareholders funds		<u>(15,088)</u>	<u>(50,338)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. **The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.**
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Ross Watt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements are prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances provided by the directors that if required they will provide financial assistance to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the asset values to their recoverable amount and to provide for any further liabilities that might arise.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	65,847
Additions	1,111

ADDITIONS		
At 31 December 2011	-	<u>1,141</u>
	-	<u>66,988</u>

Depreciation

At 01 January 2011		22,176
Charge for year	-	<u>10,035</u>
At 31 December 2011	-	<u>32,211</u>

Net Book Value

At 31 December 2011		34,777
At 31 December 2010	-	<u>43,671</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100