

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Robert Taylor (Plumbing) Limited

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for the Year Ended 30 September 2016

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Robert Taylor (Plumbing) Limited

Company Information  
for the Year Ended 30 September 2016

**DIRECTOR:** R Taylor

**REGISTERED OFFICE:** Sofala  
Carr Road  
Carrbridge  
Inverness-shire  
PH23 3AD

**REGISTERED NUMBER:** SC348621 (Scotland)

**ACCOUNTANTS:** Peter Munro & Company  
Chartered Certified Accountants  
15-17 High Street  
Kingussie  
Inverness-shire  
PH21 1HS

Abbreviated Balance Sheet  
30 September 2016

|                                              | Notes | 30.9.16<br>£  | £             | 30.9.15<br>£  | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 2     |               | 9,000         |               | 9,750         |
| Tangible assets                              | 3     |               | <u>13,251</u> |               | <u>19,365</u> |
|                                              |       |               | 22,251        |               | 29,115        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 4,500         |               | 3,000         |               |
| Debtors                                      |       | 83,458        |               | 45,888        |               |
| Cash at bank                                 |       | <u>46,213</u> |               | <u>31,541</u> |               |
|                                              |       | 134,171       |               | 80,429        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <u>70,917</u> |               | <u>68,387</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>63,254</u> |               | <u>12,042</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 85,505        |               | 41,157        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>2,566</u>  |               | <u>3,829</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>82,939</u> |               | <u>37,328</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 4     |               | 1             |               | 1             |
| Profit and loss account                      |       |               | <u>82,938</u> |               | <u>37,327</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>82,939</u> |               | <u>37,328</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Robert Taylor (Plumbing) Limited (Registered number: SC348621)

Abbreviated Balance Sheet - continued  
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2017 and were signed by:

R Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Tools and equipment | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 33% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

|                       |                     |
|-----------------------|---------------------|
|                       | Total<br>£          |
| <b>COST</b>           |                     |
| At 1 October 2015     |                     |
| and 30 September 2016 | <u>15,000</u>       |
| <b>AMORTISATION</b>   |                     |
| At 1 October 2015     | 5,250               |
| Amortisation for year | <u>750</u>          |
| At 30 September 2016  | <u>6,000</u>        |
| <b>NET BOOK VALUE</b> |                     |
| At 30 September 2016  | <u>9,000</u>        |
| At 30 September 2015  | <u><u>9,750</u></u> |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 October 2015     | 28,504        |
| Additions             | 299           |
| At 30 September 2016  | <u>28,803</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 October 2015     | 9,139         |
| Charge for year       | <u>6,413</u>  |
| At 30 September 2016  | <u>15,552</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 September 2016  | <u>13,251</u> |
| At 30 September 2015  | <u>19,365</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.9.16<br>£ | 30.9.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1       | Ordinary | 1                 | <u>1</u>     | <u>1</u>     |

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