

Registered Number SC348621

Robert Taylor (Plumbing) Limited

Abbreviated Accounts

30 September 2011

Robert Taylor (Plumbing) Limited

Registered Number SC348621

Company Information

Registered Office:

Sofala
Carr Road
Carrbridge
Inverness-shire
PH23 3AD

Reporting Accountants:

Peter Munro & Company

15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Robert Taylor (Plumbing) Limited

Registered Number SC348621

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	12,750	13,500
Tangible	3	10,663	1,339
		<u>23,413</u>	<u>14,839</u>
Current assets			
Stocks		3,000	2,500
Debtors		39,801	22,065
Cash at bank and in hand		238	0
Total current assets		<u>43,039</u>	<u>24,565</u>
Creditors: amounts falling due within one year		(54,278)	(39,074)
Net current assets (liabilities)		(11,239)	(14,509)
Total assets less current liabilities		<u>12,174</u>	<u>330</u>
Provisions for liabilities		(1,995)	(100)
Total net assets (liabilities)		<u>10,179</u>	<u>230</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		10,178	229
Shareholders funds		<u>10,179</u>	<u>230</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

R Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Fixtures and fittings	50% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>15,000</u>
At 30 September 2011	<u>15,000</u>

Amortisation

At 01 October 2010	1,500
Charge for year	<u>750</u>
At 30 September 2011	<u>2,250</u>

Net Book Value

At 30 September 2011	12,750
At 30 September 2010	<u>13,500</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010		2,827
Additions	-	<u>13,275</u>
At 30 September 2011	-	<u>16,102</u>
Depreciation		
At 01 October 2010		1,488
Charge for year	-	<u>3,951</u>
At 30 September 2011	-	<u>5,439</u>
Net Book Value		
At 30 September 2011		10,663
At 30 September 2010	-	<u>1,339</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1