

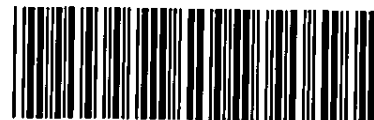
REGISTERED NUMBER: SC348558 (Scotland)

REGISTRARS COPY

XS-STOCK.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

WEDNESDAY



S17KYMS0
SCT 25/04/2012 #203
COMPANIES HOUSE

XS-STOCK.COM LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2012**

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XS-STOCK.COM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR: A M Hodge

SECRETARY: J Hodge

REGISTERED OFFICE: 3 Brewster Place
Riverside Business Park
Irvine
Ayrshire
KA11 5DD

REGISTERED NUMBER: SC348558 (Scotland)

AUDITORS: Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
35-37 Main Street
Largs
Ayrshire
KA30 8AF

**REPORT OF THE INDEPENDENT AUDITORS TO
XS-STOCK.COM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of XS-Stock.Com Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Shona Malcolm (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

20 March 2012

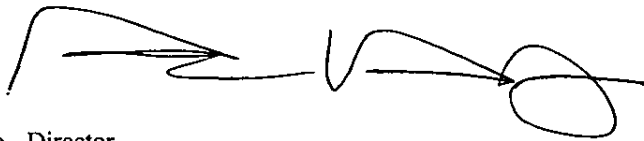
XS-STOCK.COM LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	120,142	119,865
CURRENT ASSETS			
Stocks		1,617,165	1,420,516
Debtors		173,958	438,443
		<u>1,791,123</u>	<u>1,858,959</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,119,261</u>	<u>1,332,934</u>
NET CURRENT ASSETS		<u>671,862</u>	<u>526,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>792,004</u>	<u>645,890</u>
PROVISIONS FOR LIABILITIES		<u>13,671</u>	<u>9,191</u>
NET ASSETS		<u><u>778,333</u></u>	<u><u>636,699</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>778,332</u>	<u>636,698</u>
SHAREHOLDERS' FUNDS		<u><u>778,333</u></u>	<u><u>636,699</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2012 and were signed by:



A M Hodge - Director

XS-STOCK.COM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Rental income

Rental income is included in the profit and loss account in the period in which it is receivable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	158,987
Additions	26,380
At 31 January 2012	185,367
DEPRECIATION	
At 1 February 2011	39,122
Charge for year	26,103
At 31 January 2012	65,225
NET BOOK VALUE	
At 31 January 2012	120,142
At 31 January 2011	119,865

XS-STOCK.COM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3. CREDITORS

Creditors include an amount of £105,475 (2011 - £1,046,893) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate holding company is ALH Group Limited, a company incorporated in Scotland.