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REGISTERED NUMBER: SC348513

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ALH GROUP LIMITED
GROUP STRATEGIC REPORT,
REPORT OF THE DIRECTOR AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016



Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ALH GROUP LIMITED

**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016**

	Page
Company Information	1
Group Strategic Report	2
Report of the Director	3 to 4
Report of the Independent Auditors	5 to 6
Consolidated Income Statement	7
Consolidated Other Comprehensive Income	8
Consolidated Balance Sheet	9
Company Balance Sheet	10
Consolidated Statement of Changes in Equity	11
Consolidated Cash Flow Statement	12
Notes to the Consolidated Cash Flow Statement	13
Notes to the Consolidated Financial Statements	14 to 22

ALH GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: A M Hodge

SECRETARY: J Hodge

REGISTERED OFFICE: 3 Brewster Place
Riverside Business Park
Irvine
KA11 5DD

REGISTERED NUMBER: SC348513

SENIOR STATUTORY AUDITOR: Sheila MacLeod BA FCCA

AUDITORS: Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
35-37 Main Street
Largs
Ayrshire
KA30 8AF

ALH GROUP LIMITED
GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 31 JANUARY 2016

The principal activity of the company is the sale of clothing and household goods.

PRINCIPAL ACTIVITY

The principal activity of the group in the year under review was that of the sale of clothing and household items.

REVIEW OF BUSINESS

The key financial highlights are as follows:

	2016 £	2015 £
Turnover	8,053,263	8,513,358
Turnover growth	(5%)	7%
Profit before tax	851,830	854,475

The net assets of the group have increased from £4,689,256 at 31st January 2015 to £5,348,236 at 31st January 2016.

PRINCIPAL RISKS AND UNCERTAINTIES

Competitive pressure has increased in the market place and the directors strive to ensure that margins and profitability remain consistent year on year.

In addition the directors seek to control overhead costs in order to maintain the profitability of the group.

ON BEHALF OF THE BOARD:



A M Hodge - Director

14 June 2016

ALH GROUP LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 JANUARY 2016

The director presents his report with the financial statements of the company and the group for the year ended 31 January 2016.

DIVIDENDS

Dividends totalling £192,850 were paid out during the year.

FUTURE DEVELOPMENTS

The directors aims to maintain the management policies adopted during the period to 31 January 2016 and consider the group is well placed to take advantage of opportunities which may arise in the current year.

DIRECTOR

A M Hodge held office during the whole of the period from 1 February 2015 to the date of this report.

FINANCIAL INSTRUMENTS

The group's principal financial instruments comprise bank balances, trade creditors and trade debtors. The main purpose of these instruments is to finance the group's operations.

Trade debtors are managed in respect of credit and cashflow risk by policies concerning the credit offered to customers and the regular monitoring of amounts outstanding.

Trade creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

ENVIRONMENT

The group recognises the importance of its environmental responsibilities, and has policies in place to manage its impact on the environment.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

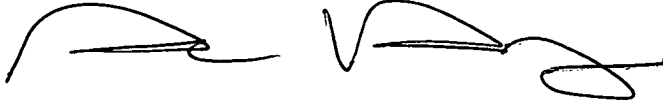
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

ALH GROUP LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2016

AUDITORS

The auditors, Milne Craig, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a small flourish.

A M Hodge - Director

14 June 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALH GROUP LIMITED

We have audited the financial statements of ALH Group Limited for the year ended 31 January 2016 on pages seven to twenty two. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 January 2016 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ALH GROUP LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Milne Craig

Sheila MacLeod BA FCCA (Senior Statutory Auditor)

for and on behalf of Milne Craig

Chartered accountants

Registered auditor

Abercorn House

79 Renfrew Road

Paisley

Renfrewshire

PA3 4DA

14 June 2016

ALH GROUP LIMITED

**CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2016**

	Notes	2016 £	2015 £
TURNOVER		8,053,263	8,513,358
Cost of sales		<u>(4,975,463)</u>	<u>(5,239,751)</u>
GROSS PROFIT		3,077,800	3,273,607
Administrative expenses		<u>(2,482,830)</u>	<u>(2,482,336)</u>
OPERATING PROFIT	3	594,970	791,271
Income from shares in group undertakings	4	<u>398,000</u>	<u>248,000</u>
		992,970	1,039,271
Interest payable and similar charges	5	<u>(29,280)</u>	<u>(29,906)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		963,690	1,009,365
Tax on profit on ordinary activities	6	<u>(111,860)</u>	<u>(154,890)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>851,830</u>	<u>854,475</u>
Profit attributable to:			
Owners of the parent		<u>851,830</u>	<u>854,475</u>

The notes form part of these financial statements

ALH GROUP LIMITED
CONSOLIDATED OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2016

Notes	2016 £	2015 £
PROFIT FOR THE YEAR	851,830	854,475
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>851,830</u></u>	<u><u>854,475</u></u>
Total comprehensive income attributable to: Owners of the parent	<u><u>851,830</u></u>	<u><u>854,475</u></u>

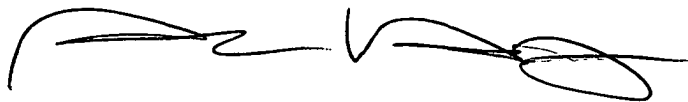
The notes form part of these financial statements

ALH GROUP LIMITED (REGISTERED NUMBER: SC348513)

**CONSOLIDATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	10	2,151,888	2,092,798
Investments	11	25,000	25,000
		<u>2,176,888</u>	<u>2,117,798</u>
CURRENT ASSETS			
Stocks	12	2,851,427	2,999,701
Debtors	13	511,406	187,186
Cash at bank and in hand		1,347,055	1,016,477
		<u>4,709,888</u>	<u>4,203,364</u>
CREDITORS			
Amounts falling due within one year	14	1,332,466	1,294,955
NET CURRENT ASSETS		<u>3,377,422</u>	<u>2,908,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,554,310	5,026,207
CREDITORS			
Amounts falling due after more than one year	15	(156,561)	(275,821)
PROVISIONS FOR LIABILITIES	18	(49,513)	(61,130)
NET ASSETS		<u><u>5,348,236</u></u>	<u><u>4,689,256</u></u>
CAPITAL AND RESERVES			
Called up share capital	19	14,000	14,000
Share premium	20	781,004	781,004
Retained earnings	20	4,553,232	3,894,252
SHAREHOLDERS' FUNDS		<u><u>5,348,236</u></u>	<u><u>4,689,256</u></u>

The financial statements were approved by the director on 14 June 2016 and were signed by:



A M Hodge - Director

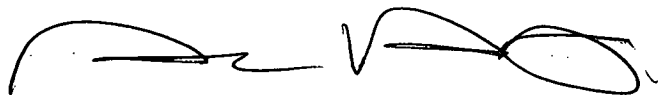
ALH GROUP LIMITED (REGISTERED NUMBER: SC348513)

**COMPANY BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	25,003	25,003
		<u>25,003</u>	<u>25,003</u>
CURRENT ASSETS			
Debtors	13	2,147,592	1,861,921
Cash at bank		147,469	173,667
		<u>2,295,061</u>	<u>2,035,588</u>
CREDITORS			
Amounts falling due within one year	14	198,910	188,177
		<u>198,910</u>	<u>188,177</u>
NET CURRENT ASSETS		<u>2,096,151</u>	<u>1,847,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,121,154</u>	<u>1,872,414</u>
CREDITORS			
Amounts falling due after more than one year	15	156,561	275,821
		<u>156,561</u>	<u>275,821</u>
NET ASSETS		<u><u>1,964,593</u></u>	<u><u>1,596,593</u></u>
CAPITAL AND RESERVES			
Called up share capital	19	14,000	14,000
Share premium	20	781,004	781,004
Retained earnings	20	1,169,589	801,589
		<u>1,964,593</u>	<u>1,596,593</u>
SHAREHOLDERS' FUNDS		<u><u>1,964,593</u></u>	<u><u>1,596,593</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 14 June 2016 and were signed by:



A M Hodge - Director

ALH GROUP LIMITED

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2016**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 February 2014	14,000	3,193,777	781,004	3,988,781
Changes in equity				
Dividends	-	(154,000)	-	(154,000)
Total comprehensive income	-	854,475	-	854,475
Balance at 31 January 2015	<u>14,000</u>	<u>3,894,252</u>	<u>781,004</u>	<u>4,689,256</u>
Changes in equity				
Dividends	-	(192,850)	-	(192,850)
Total comprehensive income	-	851,830	-	851,830
Balance at 31 January 2016	<u>14,000</u>	<u>4,553,232</u>	<u>781,004</u>	<u>5,348,236</u>

The notes form part of these financial statements

ALH GROUP LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	624,829	329,030
Interest paid		(29,280)	(29,906)
Tax paid		(158,955)	(122,276)
Net cash from operating activities		<u>436,594</u>	<u>176,848</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(163,445)	(98,393)
Sale of tangible fixed assets		2,454	5,502
Dividends received		398,000	248,000
Net cash from investing activities		<u>237,009</u>	<u>155,109</u>
Cash flows from financing activities			
New loans in year		-	400,000
Loan repayments in year		(119,260)	(107,119)
Amount introduced by directors		-	65,714
Amount withdrawn by directors		(30,915)	-
Equity dividends paid		(192,850)	(154,000)
Net cash from financing activities		<u>(343,025)</u>	<u>204,595</u>
Increase in cash and cash equivalents		<u>330,578</u>	<u>536,552</u>
Cash and cash equivalents at beginning of year	2	1,016,477	479,925
Cash and cash equivalents at end of year	2	<u><u>1,347,055</u></u>	<u><u>1,016,477</u></u>

The notes form part of these financial statements

ALH GROUP LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2016

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016 £	2015 £
Profit before taxation	963,690	1,009,365
Depreciation charges	87,830	97,341
Loss on disposal of fixed assets	14,071	3,338
Finance costs	29,280	29,906
Finance income	(398,000)	(248,000)
	696,871	891,950
Decrease/(increase) in stocks	148,274	(718,992)
(Increase)/decrease in trade and other debtors	(324,220)	226,764
Increase/(decrease) in trade and other creditors	103,904	(70,692)
Cash generated from operations	624,829	329,030

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Consolidated Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 January 2016

	31/1/16 £	1/2/15 £
Cash and cash equivalents	1,347,055	1,016,477

Year ended 31 January 2015

	31/1/15 £	1/2/14 £
Cash and cash equivalents	1,016,477	479,925

ALH GROUP LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The group financial statements consolidate the financial statements of ALH Group Ltd and its subsidiary undertakings drawn up to 31st January each year. No profit and loss account is presented for ALH Group Ltd in accordance with section 408 of the Companies Act 2006.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Investment properties are recorded at cost. Any revaluation gains or losses are reflected through the investment revaluation reserve. No depreciation is provided on investment properties as these properties are held for investment and not consumption and as such the directors consider that annual depreciation would be inappropriate. The accounting policy is therefore necessary for the accounts to show a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

Rental income

Rental income is included in the profit and loss account in the period in which it is receivable.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment assessed by the director.

Dividend income

Dividend income is recognised in the period when received.

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

2. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	801,040	860,004
Social security costs	49,833	45,897
Other pension costs	7,510	4,961
	<u>858,383</u>	<u>910,862</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Retail staff	36	43
Warehouse staff	16	12
Office staff	13	11
	<u>65</u>	<u>66</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Other operating leases	1,600	3,587
Depreciation - owned assets	87,830	97,341
Loss on disposal of fixed assets	14,071	3,338
Auditors' remuneration	15,500	15,200
	<u>24,000</u>	<u>24,000</u>

4. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2016	2015
	£	£
Shares in group undertakings	398,000	248,000

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2016	2015
	£	£
Bank interest	1,248	1,133
Bank loan interest	10,732	14,116
Loan interest	17,300	14,657
	<u>29,280</u>	<u>29,906</u>

ALH GROUP LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2016

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	123,477	158,955
Deferred tax	(11,617)	(4,065)
Tax on profit on ordinary activities	<u>111,860</u>	<u>154,890</u>

7. PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £560,850 (2015 - £402,000).

8. DIVIDENDS

	2016 £	2015 £
Equity shares:		
'A' Ordinary £1 shares	57,500	57,000
'B' Ordinary £1 shares	55,200	18,000
'C' Ordinary £1 shares	79,000	79,000
'D' Ordinary £1 shares	1,150	-
	<u>192,850</u>	<u>154,000</u>

9. DEFINED CONTRIBUTION PENSION SCHEME

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in various independently administered funds. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,510 (2015 - £4,961) including contributions in respect of employees. There were outstanding contributions payable to the fund amounting to £1,355 at 31st January 2016 (2015 - £nil).

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

10. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 February 2015	1,740,426	31,079	350,382
Additions	114,840	1,600	20,629
Disposals	-	-	(47,128)
At 31 January 2016	1,855,266	32,679	323,883
DEPRECIATION			
At 1 February 2015	-	11,454	110,183
Charge for year	-	3,825	53,618
Eliminated on disposal	-	-	(34,758)
At 31 January 2016	-	15,279	129,043
NET BOOK VALUE			
At 31 January 2016	1,855,266	17,400	194,840
At 31 January 2015	1,740,426	19,625	240,199
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2015	212,786	26,153	2,360,826
Additions	26,376	-	163,445
Disposals	(30,603)	-	(77,731)
At 31 January 2016	208,559	26,153	2,446,540
DEPRECIATION			
At 1 February 2015	122,413	23,978	268,028
Charge for year	30,387	-	87,830
Eliminated on disposal	(26,448)	-	(61,206)
At 31 January 2016	126,352	23,978	294,652
NET BOOK VALUE			
At 31 January 2016	82,207	2,175	2,151,888
At 31 January 2015	90,373	2,175	2,092,798

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

11. FIXED ASSET INVESTMENTS

Group

	Unlisted investments £
COST	
At 1 February 2015 and 31 January 2016	25,000
NET BOOK VALUE	
At 31 January 2016	25,000
At 31 January 2015	25,000

Company

	Shares in group undertakings £	Unlisted investments £	Totals £
COST			
At 1 February 2015 and 31 January 2016	3	25,000	25,003
NET BOOK VALUE			
At 31 January 2016	3	25,000	25,003
At 31 January 2015	3	25,000	25,003

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

XS Stock.com Limited

Nature of business: Sale of household goods and clothing

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,589,667	1,453,807
Profit for the year		135,860	368,613

XS Irvine Limited

Nature of business: Sale of household goods and clothing

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,437,574	1,294,525
Profit for the year		235,899	143,634

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

11. FIXED ASSET INVESTMENTS - continued

XS Property Limited

Nature of business: Property letting

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		356,405	344,334
Profit for the year		<u>82,071</u>	<u>94,228</u>

12. STOCKS

	Group	
	2016	2015
	£	£
Stocks	<u>2,851,427</u>	<u>2,999,701</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2016	2015	2016	2015
	£	£	£	£
Trade debtors	195,729	137,924	-	-
Amounts owed by group undertakings	-	-	1,972,592	1,861,921
Other debtors	175,000	-	175,000	-
Prepayments	140,677	49,262	-	-
	<u>511,406</u>	<u>187,186</u>	<u>2,147,592</u>	<u>1,861,921</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2016	2015	2016	2015
	£	£	£	£
Bank loans and overdrafts (see note 16)	120,000	120,000	120,000	120,000
Other loans (see note 16)	388,350	350,000	42,350	4,000
Trade creditors	200,770	245,891	-	-
Corporation tax	123,477	158,955	-	-
Social security and other taxes	402,330	287,875	-	-
Directors' current accounts	35,300	66,215	35,300	60,501
Accrued expenses	62,239	66,019	1,260	3,676
	<u>1,332,466</u>	<u>1,294,955</u>	<u>198,910</u>	<u>188,177</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2016	2015	2016	2015
	£	£	£	£
Bank loans (see note 16)	<u>156,561</u>	<u>275,821</u>	<u>156,561</u>	<u>275,821</u>

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

16. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	2016	2015	2016	2015
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	120,000	120,000	120,000	120,000
Other loans	388,350	350,000	42,350	4,000
	<u>508,350</u>	<u>470,000</u>	<u>162,350</u>	<u>124,000</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	<u>142,811</u>	<u>205,653</u>	<u>142,811</u>	<u>205,653</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	<u>13,750</u>	<u>70,168</u>	<u>13,750</u>	<u>70,168</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	Group		Company	
	2016	2015	2016	2015
	£	£	£	£
Bank loans	<u>276,561</u>	<u>395,821</u>	<u>276,561</u>	<u>395,821</u>

The group bank borrowings are secured by a bond and floating charge over the assets of the group.

18. PROVISIONS FOR LIABILITIES

	Group	
	2016	2015
	£	£
Deferred tax	<u>49,513</u>	<u>61,130</u>
Group		
		Deferred tax
		£
Balance at 1 February 2015		61,130
Capital allowances in excess of depreciation		(11,617)
Balance at 31 January 2016		<u>49,513</u>

ALH GROUP LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2016

19. CALLED UP SHARE CAPITAL

Allotted ,issued and fully paid :		Nominal value	2016 £	2015 £
Number	Class			
5,000	'A' Ordinary	£1	5,000	5,000
4,800	'B' Ordinary	£1	4,800	4,800
4,100	'C' Ordinary	£1	4,100	4,100
100	'D' Ordinary	£1	100	100
			<u>14,000</u>	<u>14,000</u>

20. RESERVES

Group

	Retained earnings £	Share premium £	Totals £
At 1 February 2015	3,894,252	781,004	4,675,256
Profit for the year	851,830		851,830
Dividends	(192,850)		(192,850)
At 31 January 2016	<u>4,553,232</u>	<u>781,004</u>	<u>5,334,236</u>

Company

	Retained earnings £	Share premium £	Totals £
At 1 February 2015	801,589	781,004	1,582,593
Profit for the year	560,850		560,850
Dividends	(192,850)		(192,850)
At 31 January 2016	<u>1,169,589</u>	<u>781,004</u>	<u>1,950,593</u>

21. CONTINGENT LIABILITIES

The company has a contingent liability regarding the cross guarantee of group bank borrowing facilities. At 31st January, 2016 the total facility available amounted to £1,043,962 of which £293,810 had been utilised.

The facility of £1,043,962 bank borrowings are secured by bond and floating charge over the companies assets and a third party guarantee.

22. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st January 2016 the director was owed £35,300 (2015 - £66,215).

ALH GROUP LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

23. RELATED PARTY DISCLOSURES

Dividends amounting to £192,850 were paid to the director and shareholders during the year.

All directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration in respect of these individuals is £24,000 (2015 - £24,000).

24. ULTIMATE CONTROLLING PARTY

By virtue of his interests in the share capital of ALH Group Limited, the parent company, Mr A Hodge, a director, controls the majority of the voting rights and thus has ultimate control of the group.

25. FIRST YEAR ADOPTION

The adoption of FRS 102 has had no impact on the opening financial position of the company.