REGISTERED NUMBER: SC348487 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2016

for

Hughes and Goodbrand Limited

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for the Year Ended 28 February 2016

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Company Information
for the Year Ended 28 February 2016

DIRECTORS:	A B Goodbrand C Goodbrand
SECRETARY:	C Goodbrand
REGISTERED OFFICE:	EMAIL CLIENT 23 Bawdleyhead Fraserburgh Aberdeenshire AB43 9SE
REGISTERED NUMBER:	SC348487 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		2,117		3,045
CURRENT ASSETS					
Debtors	3	807		23,711	
Cash at bank		135,118		74,098	
		135,925		97,809	
CREDITORS					
Amounts falling due within one year	4	31,961		34,451	
NET CURRENT ASSETS			103,964		63,358
TOTAL ASSETS LESS CURRENT LIABILITIES			106,081		66,403
PROVISIONS FOR LIABILITIES	5		423		609
NET ASSETS			105,658		65,794
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		105,656		65,792
SHAREHOLDERS' FUNDS			105,658		65,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

C Goodbrand - Director

A B Goodbrand - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2015	928	400	5,354	6,682
Additions	-	-	275	275
At 28 February 2016	928	400	5,629	6,957
DEPRECIATION				
At 1 March 2015	395	306	2,936	3,637
Charge for year	107	19	1,077	1,203
At 28 February 2016	502	325	4,013	4,840
NET BOOK VALUE				
At 28 February 2016	426	75	1,616	2,117
At 28 February 2015	533	94	2,418	3,045

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.16 £	28.2.15 £
Trade debtors	652	23,711
Directors' current accounts	155	-
	807	23,711

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.16	28.2.15
	£	£
Tax	25,577	23,110
VAT	6,384	7,533
Directors' current accounts	-	3,808
	31,961	34,451

5. PROVISIONS FOR LIABILITIES

	28.2.16	28.2.15
	£	£
Deferred tax		
Accelerated capital allowances	423	609

	Deferred tax
	£
Balance at 1 March 2015	609
Provided during year	(186)
Timing differences	
Balance at 28 February 2016	423

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16	28.2.15
			£	£
2	Ordinary	£1	2	2

7. RESERVES

	Profit and loss account
	£
At 1 March 2015	65,792
Profit for the year	101,565
Dividends	(61,701)
At 28 February 2016	105,656

8. RELATED PARTY DISCLOSURES

Mr. and Mrs. Goodbrand had a closing balance of £155 owing to the company at the end of the year.

9. ULTIMATE CONTROLLING PARTY

Ms Hughes and Mr Goodbrand are the ultimate controlling parties by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.