Registered Number SC348487

Hughes and Goodbrand Limited

Abbreviated Accounts

28 February 2011

Hughes and Goodbrand Limited **Registered Number SC348487**

Company Information

Registered Office:
23 Bawdleyhead
Fraserburgh
Aberdeenshire
AB43 9SE

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Hughes and Goodbrand Limited **Registered Number SC348487**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,077		1,334
			1,077		1,334
Current assets					
Debtors		22		2,549	
Cash at bank and in hand		26,898		28,750	
Total current assets		26,920		31,299	
Creditors: amounts falling due within one year		(18,587)		(31,165)	
Net current assets (liabilities)			8,333		134
Total assets less current liabilities			9,410		1,468
Total net assets (liabilities)			9,410		1,468
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,408		1,466
Shareholders funds			9,410		1,468

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:
Miss C Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 12 March 2010	2,472
Additions	724
At 28 February 2011	3,196
Depreciation	
At 12 March 2010	1,138
Charge for year	981
At 28 February 2011	2,119
Net Book Value	
At 28 February 2011	1,077
At 11 March 2010	1,334

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

2 Ordinary shares of £1 each	2	2