

Registered Number SC348421

INNERMETRIX UK LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	3,703	3,299
		<u>3,703</u>	<u>3,299</u>
Current assets			
Debtors		22,346	68,398
Cash at bank and in hand		32,395	28,202
		<u>54,741</u>	<u>96,600</u>
Creditors: amounts falling due within one year		<u>(46,969)</u>	<u>(88,599)</u>
Net current assets (liabilities)		<u>7,772</u>	<u>8,001</u>
Total assets less current liabilities		<u>11,475</u>	<u>11,300</u>
Provisions for liabilities		<u>(760)</u>	<u>(660)</u>
Total net assets (liabilities)		<u>10,715</u>	<u>10,640</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,713	10,638
Shareholders' funds		<u>10,715</u>	<u>10,640</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

Mr Allan Miller, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class - Office equipment

Depreciation method and rate - 25% reducing balance

Intangible assets amortisation policy

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class - Goodwill

Amortisation method and rate - 25% straight line basis

Other accounting policies

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company

is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	69,816
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>69,816</u>
Amortisation	
At 1 March 2014	69,816
Charge for the year	-
On disposals	-
At 28 February 2015	<u>69,816</u>
Net book values	
At 28 February 2015	<u>0</u>
At 28 February 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	6,355
Additions	1,311
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>7,666</u>
Depreciation	
At 1 March 2014	3,056
Charge for the year	907
On disposals	-
At 28 February 2015	<u>3,963</u>
Net book values	
At 28 February 2015	<u>3,703</u>
At 28 February 2014	<u>3,299</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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