

Registration number: SC348421

Innermetrix UK Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2011



AIMS Accountants for Business
Chartered Certified Accountants
Melton House
1 Townsend
Soham
Cambridgeshire
CB7 5DB

Innermetrix UK Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of
the Unaudited Statutory Accounts of
Innermetrix UK Limited
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Innermetrix UK Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Innermetrix UK Limited, as a body, in accordance with the terms of our engagement letter dated 2 April 2010. Our work has been undertaken solely to prepare for your approval the accounts of Innermetrix UK Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Innermetrix UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Innermetrix UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Innermetrix UK Limited. You consider that Innermetrix UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Innermetrix UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AIMS Accountants for Business

AIMS Accountants for Business
Chartered Certified Accountants
Melton House
1 Townsend
Soham
Cambridgeshire
CB7 5DB

Date: *11/10/2011*

Innermetrix UK Limited
(Registration number: SC348421)
Abbreviated Balance Sheet at 28 February 2011

	Note	28 February 2011 £	28 February 2010 £
Fixed assets			
Intangible fixed assets	2	26,181	43,635
Tangible fixed assets	2	<u>727</u>	<u>969</u>
		<u>26,908</u>	<u>44,604</u>
Current assets			
Debtors		6,828	-
Cash at bank and in hand		<u>6,393</u>	<u>8,982</u>
		13,221	8,982
Creditors: Amounts falling due within one year		<u>(52,311)</u>	<u>(71,511)</u>
Net current liabilities		<u>(39,090)</u>	<u>(62,529)</u>
Net liabilities		<u>(12,182)</u>	<u>(17,925)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(12,184)</u>	<u>(17,927)</u>
Shareholders' deficit		<u>(12,182)</u>	<u>(17,925)</u>

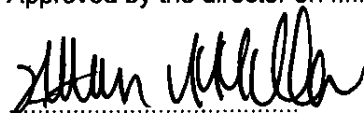
For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 11/10/2011



Mr Allan Miller
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Innermetrix UK Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company is dependant on continuing finance being made available by the directors to enable it to continue operating and to meet its liabilities as they fall due. The directors have agreed to provide sufficient funds to the company for these purposes and consider it therefore appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	25% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Innermetrix UK Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2010	<u>69,816</u>	<u>1,550</u>	<u>71,366</u>
At 28 February 2011	<u>69,816</u>	<u>1,550</u>	<u>71,366</u>
Amortisation			
At 1 March 2010	26,181	581	26,762
Charge for the year	<u>17,454</u>	<u>242</u>	<u>17,696</u>
At 28 February 2011	<u>43,635</u>	<u>823</u>	<u>44,458</u>
Net book value			
At 28 February 2011	<u>26,181</u>	<u>727</u>	<u>26,908</u>
At 28 February 2010	<u>43,635</u>	<u>969</u>	<u>44,604</u>

3 Share capital

Allotted, called up and fully paid shares

	28 February 2011		28 February 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital.