

Company Registration No. SC348365 (Scotland)

MAIDENCRAIG VENTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

TUESDAY



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COMPANIES HOUSE

MAIDENCRAIG VENTURES LIMITED

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MAIDENCRAIG VENTURES LIMITED

INDEPENDENT AUDITORS' REPORT TO MAIDENCRAIG VENTURES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Maidencraig Ventures Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Iain Binnie (Senior Statutory Auditor)
for and on behalf of Geoghegan

28/9/12

Chartered Accountants
Statutory Auditor

6 St Colme Street
Edinburgh
EH3 6AD

MAIDENCRAIG VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		139,353		139,353
Current assets					
Cash at bank and in hand		84		142	
Creditors: amounts falling due within one year		<u>(1,100)</u>		<u>(3,100)</u>	
Net current liabilities			<u>(1,016)</u>		<u>(2,958)</u>
Total assets less current liabilities			<u>138,337</u>		<u>136,395</u>
Capital and reserves					
Called up share capital	3		139,453		139,453
Profit and loss account			<u>(1,116)</u>		<u>(3,058)</u>
Shareholders' funds			<u>138,337</u>		<u>136,395</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2012



R M Petrie
Director

Company Registration No. SC348365

MAIDENCRAIG VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared under the going concern concept because Halecrest Investments (No.2) Limited, a subsidiary undertaking, has agreed to provide adequate funds for the company to meet its liabilities as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

MAIDENCRAIG VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 August 2011 & at 31 July 2012	139,353
Net book value	
At 31 July 2012	139,353
At 31 July 2011	139,353

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Maidencraig Ventures (No.2) Limited	Scotland	Ordinary	75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Maidencraig Ventures (No.2) Limited	Holding company	279,803	-

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
139,453 Ordinary shares of £1 each	139,453	139,453

4 Control

The company's ultimate controlling party is Sir Tom Farmer CVO CBE KCSG DL.