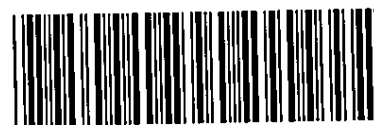


JAMES MCKEEVER LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2011

SATURDAY



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SCT

09/04/2011

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COMPANIES HOUSE

Ogilvie Munro Corporate Finance Ltd Trading As
Colin R Botfield Chartered Certified Accountant
Park View House
6 Woodside Place
Glasgow
G3 7QF

REGISTERED NUMBER: SC348151 (Scotland)

JAMES MCKEEVER LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

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JAMES MCKEEVER LIMITED

**COMPANY INFORMATION
FOR THE YEAR TO 31ST JANUARY 2011**

DIRECTORS James McKeever

SECRETARY Clare McKeever

REGISTERED OFFICE 6 Woodside Place
Glasgow

REGISTERED NUMBER SC 348151

ACCOUNTANTS Ogilvie Munro Corporate Finance Ltd trading as
Colin R Botfield Chartered Certified Accountant
Park View House
6 Woodside Place
Glasgow
G3 7QF

BANKERS Lloyds TSB
Glasgow

JAMES MCKEEVER LIMITED

**ABBREVIATED BALANCE SHEET
as at 31 JANUARY 2011**

	Notes	£	2011 £	2010
FIXED ASSETS				
Intangible assets	2		256,000	288,000
Tangible assets	3		<u>112,847</u>	<u>54,647</u>
			368,847	342,647
CURRENT ASSETS				
Stock		33,178		32,955
Debtors		182,252		210,199
Cash at bank and in hand		<u>231,400</u>		<u>124,530</u>
		446,830		367,684
CREDITORS: Amounts falling due within one year				
		<u>359,181</u>		<u>249,459</u>
NET CURRENT LIABILITIES			87,649	118,225
TOTAL ASSETS LESS CURRENT LIABILITIES:				
			456,496	460,872
CREDITORS: Amounts falling due after one year				
		<u>228,568</u>		<u>260,382</u>
		<u>227,928</u>		<u>200,490</u>
CAPITAL AND RESERVES:				
Called up share capital	4		84,000	84,000
Revaluation Reserve			0	0
Profit and loss account			143,928	116,490
SHAREHOLDERS' FUNDS			<u>227,928</u>	<u>200,490</u>

For the year ending 31 January 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

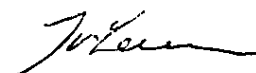
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

8 April 2011 J MCKeever



The notes on pages 3 to 4 form part of these abbreviated financial statements

JAMES MCKEEVER LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST JANUARY 2011**

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities and the accounting policies set out below. The company is exempt from preparing a cash flow statement.

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents the value of lessons and products net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant	25% on reducing balance
Office Equipment	15% on reducing balance

Freehold Property is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2) INTANGIBLE FIXED ASSETS

	2011	2010
	£	£
Goodwill Purchased	320,000	320,000
Amortisation	64,000	32,000
As at 31 January 2011	<u>256,000</u>	<u>288,000</u>

JAMES MCKEEVER LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST JANUARY 2011**

3) TANGIBLE FIXED ASSETS	Furniture & Fixtures	Motor Vehicles	Office Equipment	Total
	2011	2011	2011	2011
COST:	£	£	£	£
Brought forward	52,926	0	3,901	56,827
Surplus On Revaluation				0
Additions	52,238	6,995	2,192	61,425
At 31st January 2011	<u>105,164</u>	<u>6,995</u>	<u>6,093</u>	<u>118,252</u>
DEPRECIATION				
Brought forward	1,675	0	505	2,180
Charge for period	2,599	1,700	601	4,900
At 31st January 2011	<u>2,599</u>	<u>1,700</u>	<u>1,106</u>	<u>5,405</u>
NET BOOK VALUE				
At 31st January 2010	<u>51,251</u>	<u>0</u>	<u>3,396</u>	<u>54,647</u>
At 31st January 2011	<u>102,565</u>	<u>5,295</u>	<u>4,987</u>	<u>112,847</u>

4) CALLED UP SHARE CAPITAL

	2011	2010
Authorised:		
Number: Class:	£	£
84000 Ordinary £1	<u>84,000</u>	<u>84,000</u>
50,000 Ordinary £1	<u>84,000</u>	<u>84,000</u>
Allotted, issued and fully paid:		
Number: Class:	£	£
84000 Ordinary £1	<u>84,000</u>	<u>84,000</u>
	<u>84,000</u>	<u>84,000</u>