Registered Number SC348083

KSS (SCOTLAND) LIMITED

Abbreviated Accounts

31 January 2012

KSS (SCOTLAND) LIMITED **Registered Number SC348083**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		17,206		3,901	
Cash at bank and in hand		25,352		13,462	
Total current assets		42,558		17,363	
Creditors: amounts falling due within one year		(26,691)		(9,335)	
Net current assets			15,867		8,028
Total assets less current liabilities			15,867		8,028
Creditors: amounts falling due after one year			(73,754)		(32,578)
Total net Assets (liabilities)			(57,887)		(24,550)
Capital and reserves					
Profit and loss account			(57,887)		(24,550)
Shareholders funds			(57,887)		(24,550)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:
Kenneth John Lyall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

1 Going Concern

During the period, the company suffered a loss of £21,376 (2011: £1,024 profit (pre loan credit)) and at the balance sheet date had overall net liabilities of £62,577 (2011: £24,550). The total loan provided by directors at 31/1/2012 are of £78,444 (2011: £32,578) and the directors have confirmed that repayment of the loans will only be requested at a time where it would not prejudice the going concern of the company. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the bank and the directors noted above.

2 Going Concern

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for future liabilities which might arise. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4 Prior period adjustments

The comparatives have been restated to cancel memberships accruals of £16,667.