REGISTERED NUMBER: SC347769 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2012

for

Argyll Assets Ltd.

Argyll Assets Ltd. (Registered number: SC347769)

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Argyll Assets Ltd.

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	A J Whyte D Gilbert
SECRETARY:	
REGISTERED OFFICE:	19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE
REGISTERED NUMBER:	SC347769 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

Argyll Assets Ltd. (Registered number: SC347769)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		386,003		143,969
CURRENT ASSETS					
Cash at bank		5,339		119	
CREDITORS					
Amounts falling due within one year		252,453		155,806	
NET CURRENT LIABILITIES			(247,114)		(155,687)
TOTAL ASSETS LESS CURRENT LIABILITIES			138,889		(11,718)
CREDITORS					
Amounts falling due after more than one year	3		(157,523)		-
PROVISIONS FOR LIABILITIES			(830)		(89)
NET LIABILITIES			(19,464)		(11,807)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(20,464)		(12,807)
SHAREHOLDERS' FUNDS			(19,464)		(11,807)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2013 and were signed on its behalf by:

D Gilbert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	168,091
Additions	264,825
At 31 August 2012	432,916
DEPRECIATION	
At 1 September 2011	24,122
Charge for year	22,791
At 31 August 2012	46,913
NET BOOK VALUE	
At 31 August 2012	386,003
At 31 August 2011	143,969

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.12 £	31.8.11 £
Repayable by instalments	86,183	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.