

OPEN SAFETY EQUIPMENT LIMITED

**Company Registration Number:
SC347708 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 July 2021

End date: 31 December 2021

OPEN SAFETY EQUIPMENT LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2021

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OPEN SAFETY EQUIPMENT LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>31 December 2021</i>	<i>30 June 2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	52,994	69,734
Investments:	4	93,312	93,312
Total fixed assets:		146,306	163,046
Current assets			
Stocks:		477,182	477,182
Debtors:		332,265	50,478
Cash at bank and in hand:		387	51,549
Investments:		0	0
Total current assets:		809,834	579,209
Creditors: amounts falling due within one year:		(12,928)	(6,241)
Net current assets (liabilities):		796,906	572,968
Total assets less current liabilities:		943,212	736,014
Creditors: amounts falling due after more than one year:		(318,825)	(307,799)
Total net assets (liabilities):		624,387	428,215
Capital and reserves			
Called up share capital:		1,037,887	1,037,887
Share premium account:		376,213	376,213
Profit and loss account:		(789,713)	(985,885)
Shareholders funds:		624,387	428,215

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 August 2022
and signed on behalf of the board by:**

Name: ALEX DEAS
Status: Director

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>31 December 2021</i>	<i>30 June 2021</i>
Average number of employees during the period	9	9

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible Assets

	Total
Cost	£
At 01 July 2021	580,850
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2021	<u><u>580,850</u></u>
Depreciation	
At 01 July 2021	511,116
Charge for year	16,740
On disposals	0
Other adjustments	0
At 31 December 2021	<u><u>527,856</u></u>
Net book value	
At 31 December 2021	<u><u>52,994</u></u>
At 30 June 2021	<u><u>69,734</u></u>

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Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Fixed investments

The company maintains a strategic investment in a company operating in a complimentary technology area.

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