

OPEN SAFETY EQUIPMENT LIMITED

**Company Registration Number:
SC347708 (Scotland)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

OPEN SAFETY EQUIPMENT LIMITED

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OPEN SAFETY EQUIPMENT LIMITED

Company Information

for the Period Ended 30 June 2020

Registered office:

Attn: S. Paterson Ca
Quest Corporate
8 Walker Street
Edinburgh
GB-SCT
EH3 7LH

Company Registration Number:

SC347708 (Scotland)

OPEN SAFETY EQUIPMENT LIMITED

Balance sheet

As at 30 June 2020

	<i>Notes</i>	<i>2020</i> £	<i>6 months to</i> <i>30 Jun 2019</i> £
Fixed assets			
Tangible assets:	4	290,135	140,963
Total fixed assets:		290,135	140,963
Current assets			
Stocks:		424,431	372,349
Debtors:	5	174,969	216,196
Cash at bank and in hand:		57,356	65,477
Total current assets:		656,756	654,022
Prepayments and accrued income:		12,000	
Creditors: amounts falling due within one year:		(10,426)	(26,140)
Net current assets (liabilities):		658,330	627,882
Total assets less current liabilities:		948,465	768,845
Creditors: amounts falling due after more than one year:		(273,434)	(204,216)
Total net assets (liabilities):		675,031	564,629

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Balance sheet continued

As at 30 June 2020

	<i>Notes</i>	<i>2020</i> £	<i>6 months to</i> <i>30 Jun 2019</i> £
Capital and reserves			
Called up share capital:		1,037,887	1,037,887
Revaluation reserve:	6	521,698	521,698
Profit and loss account:		(884,554)	(994,956)
Shareholders funds:		<u>675,031</u>	<u>564,629</u>

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 February 2021

And Signed On Behalf Of The Board By:

Name: Andrew Duns

Status: Director

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>6 months to 30 Jun 2019</i>
Average number of employees during the period	15	12

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Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Off balance sheet disclosure

No

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

4. Tangible Assets

	Total
Cost	£
At 01 July 2019	583,604
Additions	184,167
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2020	767,771
Depreciation	
At 01 July 2019	442,641
Charge for year	34,995
On disposals	-
Other adjustments	-
At 30 June 2020	477,636
Net book value	
At 30 June 2020	290,135
At 30 June 2019	140,963

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

5. Debtors

Debtors figure is routine trade creditors plus £93,312 formerly treated as a temporary investment.

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Notes to the Financial Statements

for the Period Ended 30 June 2020

6. Revaluation reserve

	2020 £
Balance at 01 July 2019	521,698
Surplus or deficit after revaluation	0
Balance at 30 June 2020	<u>521,698</u>
Share premium account	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.