

Registered Number SC347708

OPEN SAFETY EQUIPMENT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	407,667	415,133
		<u>407,667</u>	<u>415,133</u>
Current assets			
Stocks		55,471	558,859
Debtors		89,400	38,095
Investments		90,110	85,702
Cash at bank and in hand		53,008	320,481
		<u>287,989</u>	<u>1,003,137</u>
Creditors: amounts falling due within one year		(40,334)	(23,746)
Net current assets (liabilities)		<u>247,655</u>	<u>979,391</u>
Total assets less current liabilities		<u>655,322</u>	<u>1,394,524</u>
Creditors: amounts falling due after more than one year		(265,419)	(250,000)
Provisions for liabilities		(15,315)	0
Accruals and deferred income		(11,927)	0
Total net assets (liabilities)		<u>362,661</u>	<u>1,144,524</u>
Capital and reserves			
Called up share capital		683,014	683,014
Share premium account		181,086	181,086
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(501,439)	280,424
Shareholders' funds		<u>362,661</u>	<u>1,144,524</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

Keith Wight, Director

Alexander Deas, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	479,000
Additions	100,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>579,000</u>
Depreciation	
At 1 January 2015	63,867
Charge for the year	107,466
On disposals	-
At 31 December 2015	<u>171,333</u>
Net book values	
At 31 December 2015	<u>407,667</u>
At 31 December 2014	<u>415,133</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.