

OPEN SAFETY EQUIPMENT LIMITED

**Company Registration Number:
SC347708 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

OPEN SAFETY EQUIPMENT LIMITED

Company Information for the Period Ended 31st December 2013

Director:	Alexander Deas Marat Yevtukov Vladimir Davidov
Company secretary:	Alexander Deas
Registered office:	Ema Building, 30-32 Earl Haig Road, Hillington Park, Glasgow G52 4JU
Company Registration Number:	SC347708 (Scotland)

OPEN SAFETY EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		-	0
Tangible assets:		-	0
Total fixed assets:		<u>-</u>	<u>0</u>
Current assets			
Stocks:		306,026	62,357
Debtors:		89,584	87,813
Cash at bank and in hand:		9,726	15,520
Total current assets:		<u>405,336</u>	<u>165,690</u>
Creditors			
Creditors: amounts falling due within one year		114,453	84,367
Net current assets (liabilities):		<u>290,883</u>	<u>81,323</u>
Total assets less current liabilities:		290,883	81,323
Creditors: amounts falling due after more than one year:		80,687	80,687
Total net assets (liabilities):		<u>210,196</u>	<u>636</u>

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		210,096	536
Total shareholders funds:		<u>210,196</u>	<u>636</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alexander Deas

Status: Director

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008.

Turnover policy

Turnover is recognised as the net invoiced sale of goods or services, excluding VAT.

Tangible fixed assets depreciation policy

Fixed assets are valued at their cost price, less accumulated depreciation and less amounts recognised in respect of impairment. The Company recognised no tangible fixed assets in the reporting period.

Intangible fixed assets amortisation policy

The Company recognised no intangible fixed assets in the reporting period.

Valuation information and policy

Assets are valued on an historical cost basis. Obsolete stock is written off.

Other accounting policies

The Company was heavily engaged in R&D during the reporting period. All R&D expenses are expensed as administrative expenses.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

