

OPEN SAFETY EQUIPMENT LIMITED

**Company Registration Number:
SC347708 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

OPEN SAFETY EQUIPMENT LIMITED

Company Information for the Period Ended 31st December 2012

Director:	Alexander Roger Deas Marat Yevtukov Vladimir Davidov
Company secretary:	Alexander Roger Deas
Registered office:	Ema Building 30-32 Earl Haig Road Hillington Park Glasgow Scotland G52 4JU GB-SCT
Company Registration Number:	SC347708 (Scotland)

OPEN SAFETY EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	0	383,200
Total fixed assets:		<u>0</u>	<u>383,200</u>
Current assets			
Stocks:		62,357	74,223
Debtors:		87,813	-
Cash at bank and in hand:		15,520	146
Total current assets:		<u>165,690</u>	<u>74,369</u>
Creditors			
Creditors: amounts falling due within one year		84,367	74,223
Net current assets (liabilities):		<u>81,323</u>	<u>146</u>
Total assets less current liabilities:		81,323	383,346
Creditors: amounts falling due after more than one year:		80,687	479,000
Total net assets (liabilities):		<u>636</u>	<u>(95,654)</u>

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		536	(95,754)
Total shareholders funds:		<u>636</u>	<u>(95,654)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alexander Roger Deas
Status: Director

The notes form part of these financial statements

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008.

Turnover policy

Turnover is recognised as the net invoiced sale of goods or services, excluding VAT.

Tangible fixed assets depreciation policy

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment”.

Intangible fixed assets amortisation policy

The Company recognised no intangible fixed assets in the reporting period.

Valuation information and policy

Assets are valued on an historical cost basis. Obsolete stock is written off.

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

2. Tangible assets

	Total
Cost	£
At 01st January 2012:	383,200
Disposals:	383,200
At 31st December 2012:	0
Net book value	
At 31st December 2012:	0
At 31st December 2011:	383,200

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

OPEN SAFETY EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Related party disclosures

Name of the ultimate controlling party during the period:	Alexander Roger Deas
Name of related party:	Deep Life Design Team (Russia)
Relationship:	Common Director
Description of the transaction:	Contract assignments under transfer agreement
Balance at 01st January 2012	0
Balance at 31st December 2012	0

