Company Registration No. SC347692 (Scotland)

REDPATH BRUCE PROPERTY MANAGEMENT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

REDPATH BRUCE PROPERTY MANAGEMENT LIMITED

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REDPATH BRUCE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		250,507		336,099
Tangible assets	2		834,642		-
			1,085,149		336,099
Current assets					
Debtors		1,558,339		2,401,055	
Cash at bank and in hand		5,174,588		4,497,260	
		6,732,927		6,898,315	
Creditors: amounts falling due within one year		(6,177,988)		(6,188,842)	
Net current assets			554,939		709,473
Total assets less current liabilities			1,640,088		1,045,572
Creditors: amounts falling due after more than one year	3		(472,892)		-
			1,167,196		1,045,572
Capital and reserves					
Called up share capital	4		100		100
Share premium account			24,710		24,710
Profit and loss account			1,142,386		1,020,762
Shareholders' funds			1,167,196		1,045,572

REDPATH BRUCE PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 March 2017

Mr Robert Campbell
Director

Company Registration No. SC347692

REDPATH BRUCE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for Property Management Services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Land and buildings Leasehold	10% Straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2015	427,961	-	427,961
Additions	-	857,634	857,634
At 30 June 2016	427,961	857,634	1,285,595
Depreciation			
At 1 July 2015	91,862	-	91,862
Charge for the year	85,592	22,992	108,584
At 30 June 2016	177,454	22,992	200,446
Net book value			
At 30 June 2016	250,507	834,642	1,085,149
At 30 June 2015	336,099	-	336,099

3	**Creditors: amounts falling due after more than one year**	**2016**	**2015**
		£	**£**
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	360,460	-
	Total amounts repayable by instalments which are due in more than five years	360,460	-

4	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.