REGISTERED NUMBER: SC347663

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

BRIDGEFIELD LIMITED

FRIDAY

S22A84P4
SCT 15/02/2013 #410
COMPANIES HOUSE

BRIDGEFIELD LIMITED (REGISTERED NUMBER: SC347663)

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FOR THE YEAR ENDED 31 AUGUST 2012

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BRIDGEFIELD LIMITED (REGISTERED NUMBER: SC347663)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**59,942**		61,019
CURRENT ASSETS					
Stocks		**18,901**		23,643	
Debtors		**2,500**		7,697	
Cash in hand		**48**		2,713	
		21,449		34,053	
CREDITORS					
Amounts falling due within one year		**142,322**		119,058	
NET CURRENT LIABILITIES			**(120,873)**		(85,005)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(60,931)**		(23,986)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(61,031)**		(24,086)
SHAREHOLDERS' FUNDS			**(60,931)**		(23,986)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th January 2013 and were signed by:

S. Hussain

Mrs S Hussain - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts are prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, the validity of this assumption depends on the continued support of the director and his family members and the company bankers.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the shorter of lease term or 50 yrs
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The replacement cost of stocks would not be materially different.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	**66,800**
Additions	**2,362**
Disposals	**(2,200)**
At 31 August 2012	**66,962**
DEPRECIATION	
At 1 September 2011	**5,781**
Charge for year	**2,031**
Eliminated on disposal	**(792)**
At 31 August 2012	**7,020**
NET BOOK VALUE	
At 31 August 2012	**59,942**
At 31 August 2011	61,019

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	**100**	100