

COMPANY REGISTRATION NUMBER 347553

KEVIN M STUART ELECTRICAL LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012



GARDNER & PARTNERS

Chartered Accountants
34 Commerce Street
Insch
Aberdeenshire
AB52 6HX

KEVIN M STUART ELECTRICAL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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KEVIN M STUART ELECTRICAL LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF KEVIN M STUART ELECTRICAL LTD

YEAR ENDED 31 AUGUST 2012

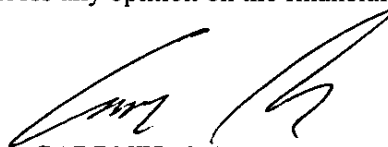
In accordance with the engagement letter dated 14 May 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS
Chartered Accountants

34 Commerce Street
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Aberdeenshire
AB52 6HX

25 April 2013

KEVIN M STUART ELECTRICAL LTD**ABBREVIATED BALANCE SHEET****31 AUGUST 2012**

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		7,157	7,506
CURRENT ASSETS			
Stocks		1,400	1,200
Debtors		41,786	31,427
Cash at bank and in hand		28,649	33,205
		<u>71,835</u>	<u>65,832</u>
CREDITORS: Amounts falling due within one year		<u>31,856</u>	<u>30,000</u>
NET CURRENT ASSETS		<u>39,979</u>	<u>35,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,136</u>	<u>43,338</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		47,135	43,337
SHAREHOLDERS' FUNDS		<u>47,136</u>	<u>43,338</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

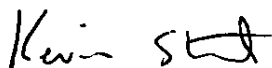
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 April 2013.

MR K STUART



Company Registration Number: 347553

KEVIN M STUART ELECTRICAL LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

KEVIN M STUART ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	16,606
Additions	<u>1,831</u>
At 31 August 2012	<u>18,437</u>
DEPRECIATION	
At 1 September 2011	9,100
Charge for year	<u>2,180</u>
At 31 August 2012	<u>11,280</u>
NET BOOK VALUE	
At 31 August 2012	<u>7,157</u>
At 31 August 2011	<u>7,506</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>