Registered Number SC347451

# MD FINLAY JOINERY MANUFACTURING LIMITED

## Abbreviated Accounts

## 31 August 2016

**MD FINLAY JOINERY MANUFACTURING LIMITED** **Registered Number SC347451**

## Abbreviated Balance Sheet as at 31 August 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 298,356 | 41,437 |
| Investments | | - | - |
| | | 298,356 | 41,437 |
| **Current assets** | | | |
| Stocks | | 13,677 | 18,928 |
| Debtors | | 88,369 | 82,017 |
| Investments | | - | - |
| Cash at bank and in hand | | 13,011 | 14,357 |
| | | 115,057 | 115,302 |
| **Prepayments and accrued income** | | - | - |
| **Creditors: amounts falling due within one year** | | (337,913) | (106,411) |
| **Net current assets (liabilities)** | | (222,856) | 8,891 |
| **Total assets less current liabilities** | | 75,500 | 50,328 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | (13,737) | (6,700) |
| **Total net assets (liabilities)** | | 61,763 | 43,628 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 1 | 1 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 61,762 | 43,627 |
| **Shareholders' funds** | | 61,763 | 43,628 |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2017

And signed on their behalf by:
**M D Finlay, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-
Plant and machinery, and fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% 0n cost

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 September 2015 | 91,884 |
| Additions | 269,937 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 August 2016 | 361,821 |
| **Depreciation** | |
| At 1 September 2015 | 50,447 |
| Charge for the year | 13,018 |
| On disposals | 0 |
| At 31 August 2016 | 63,465 |
| **Net book values** | |
| At 31 August 2016 | 298,356 |
| At 31 August 2015 | 41,437 |

### 3 Called Up Share Capital

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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the Companies Act 2006.