CO HSE

COMPANY REGISTRATION NUMBER SC347316

XY (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

31 AUGUST 2012

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

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SCT 03/05/2013 #108
COMPANIES HOUSE

XY (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

CONTENTS **PAGE**

Accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

XY (SCOTLAND) LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF XY (SCOTLAND) LTD

YEAR ENDED 31 AUGUST 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2012, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

25 March 2013

XY (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			2,111	1,462
CURRENT ASSETS				
Debtors		7,114		3,806
Cash at bank and in hand		14,419		8,035
		21,533		11,841
CREDITORS: Amounts falling due within one year		16,116		12,864
NET CURRENT ASSETS/(LIABILITIES)			5,417	(1,023)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,528	439
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			7,526	437
SHAREHOLDER'S FUNDS			7,528	439

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 March 2013.

A CROSS
Director

Company Registration Number: SC347316

The notes on pages 3 to 4 form part of these abbreviated accounts.

XY (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
Office Equipment	-	20% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	**2,856**
Additions	**1,177**
At 31 August 2012	**4,033**
DEPRECIATION	
At 1 September 2011	**1,394**
Charge for year	**528**
At 31 August 2012	**1,922**
NET BOOK VALUE	
At 31 August 2012	**2,111**
At 31 August 2011	1,462

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	**100**	100

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2