

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Hydrocarbon Asset Maintenance Ltd

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for the year ended 31 August 2016

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Hydrocarbon Asset Maintenance Ltd

Company Information
for the year ended 31 August 2016

DIRECTOR: J Moran

SECRETARY: Mrs M Moran

REGISTERED OFFICE: 5 Inverugie Road
Peterhead
Aberdeenshire
AB42 1QW

REGISTERED NUMBER: SC347313 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		856		12,852
CURRENT ASSETS					
Stocks		4,455		1,782	
Debtors		1,000		-	
Cash at bank		45,338		55,627	
		<u>50,793</u>		<u>57,409</u>	
CREDITORS					
Amounts falling due within one year		<u>29,131</u>		<u>32,047</u>	
NET CURRENT ASSETS			<u>21,662</u>		<u>25,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,518		38,214
CREDITORS					
Amounts falling due after more than one year			-		1,283
NET ASSETS			<u>22,518</u>		<u>36,931</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>22,514</u>		<u>36,927</u>
SHAREHOLDERS' FUNDS			<u>22,518</u>		<u>36,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2016 and were signed by:

J Moran - Director

Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	22,503
Additions	1,283
Disposals	<u>(15,493)</u>
At 31 August 2016	<u>8,293</u>
DEPRECIATION	
At 1 September 2015	9,651
Charge for year	1,659
Eliminated on disposal	<u>(3,873)</u>
At 31 August 2016	<u>7,437</u>
NET BOOK VALUE	
At 31 August 2016	<u>856</u>
At 31 August 2015	<u>12,852</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.