Registered Number SC347313

Hydrocarbon Asset Maintenance Ltd

Abbreviated Accounts

31 August 2009

Company Information

Registered Office:
5 Inverugie Road
Peterhead
Aberdeenshire
AB42 1QW

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Hydrocarbon Asset Maintenance Ltd **Registered Number SC347313**

Balance Sheet as at 31 August 2009

	Notes	2009 £	£
Fixed assets			
Tangible	2		896
			896
Current assets			
Stocks		450	
Debtors		20,802	
Cash at bank and in hand		30,243	
Total current assets		51,495	
Creditors: amounts falling due within one year		(30,685)	
Net current assets (liabilities)			20,810
Total assets less current liabilities			21,706
Total net assets (liabilities)			21,706
Capital and reserves			
Called up share capital	3		2
Profit and loss account			21,704
Shareholders funds			21,706

a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2010

And signed on their behalf by:
J Moran, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 Tangible fixed assets

		Total £
Cost		
additions	-	1,121
At 31 August 2009	-	1,121
Depreciation		
Charge for year	-	225
At 31 August 2009	-	225
Net Book Value		
At 31 August 2009	-	896

3 Share capital

	2009 £
Authorised share capital:	
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2