COMPANY REGISTRATION NUMBER SC347233

FORREST FREE RANGE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2012

PURVES CHARTERED ACCOUNTANTS

St. Dunstans House
High Street
MELROSE
Roxburghshire
TD6 9RU

SATURDAY

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SCT 25/05/2013 #7
COMPANIES HOUSE

FORREST FREE RANGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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FORREST FREE RANGE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			**250,241**	274,593
CURRENT ASSETS				
Stocks		**47,704**		53,097
Debtors		**15,008**		16,914
Cash at bank and in hand		**18,003**		21,639
		80,715		91,650
CREDITORS: Amounts falling due within one year	3	**190,762**		181,204
NET CURRENT LIABILITIES			**(110,047)**	(89,554)
TOTAL ASSETS LESS CURRENT LIABILITIES			**140,194**	185,039
CREDITORS: Amounts falling due after more than one year	4		**100,323**	146,928
			39,871	38,111
CAPITAL AND RESERVES				
Called-up equity share capital	6		**125**	125
Profit and loss account			**39,746**	37,986
SHAREHOLDERS' FUNDS			**39,871**	38,111

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

FORREST FREE RANGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2012

These abbreviated accounts were approved by the directors and authorised for issue on 20 May 2013, and are signed on their behalf by:

MR P. M. FORREST 21/05/13

MRS A. FORREST

Company Registration Number: SC347233

The notes on pages 3 to 5 form part of these abbreviated accounts.

FORREST FREE RANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the year exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	over 30 years straight Line
Plant & Machinery	-	10% Straight Line
Fixtures & Fittings	-	15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	**348,547**
Additions	**785**
At 31 August 2012	**349,332**
DEPRECIATION	
At 1 September 2011	**73,954**
Charge for year	**25,137**
At 31 August 2012	**99,091**
NET BOOK VALUE	
At 31 August 2012	**250,241**
At 31 August 2011	274,593

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Debenture loans	**24,984**	24,984

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Debenture loans	**100,323**	146,928

Hillside Property Holdings Limited has a floating charge over all property and assets, including uncalled capital of the company.

Included within creditors falling due after more than one year is an amount of £9,702 (2011 - £46,992) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. RELATED PARTY TRANSACTIONS

The company was under the control of the director's throughout the current and previous year.

At the year end the company is due the directors the following:

Mr P. Forrest	£13,277	(2011: £16,401)
Mrs A. Forrest	£96,272	(2011: £97,643)

The loans from the directors are interest free and repayable on demand.

Creditors include a loan of £125,308 provided to the company by Hillside Property Holdings Limited, a company owned by Mr R Forrest who is a shareholder in Forrest Free Range. The loan is an interest free loan and expires in October 2018.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
125 Ordinary shares of £1 each	**125**	**125**	125	125

FORREST FREE RANGE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF FORREST FREE RANGE LIMITED

YEAR ENDED 31 AUGUST 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PURVES CHARTERED ACCOUNTANTS

St. Dunstans House
High Street
MELROSE
Roxburghshire
TD6 9RU

20 May 2013