REGISTERED NUMBER: SC347221 (Scotland)

Vitta Limited

Report of the Director and

Unaudited Cessation Financial Statements

for the Period 1 September 2011 to 31 July 2012



Vitta Limited

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for the Period 1 September 2011 to 31 July 2012

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Vitta Limited

Company Information
for the Period 1 September 2011 to 31 July 2012

DIRECTOR:	S Hickson
REGISTERED OFFICE:	Blue Square House 272 Bath Street Glasgow Scotland G2 4JR
REGISTERED NUMBER:	SC347221 (Scotland)
ACCOUNTANTS:	Worldwide Accountants and Business Advisors LLP 22 Billet Street Taunton Somerset TA1 3NG

Vitta Limited

Report of the Director
for the Period 1 September 2011 to 31 July 2012

The director presents his report with the financial statements of the company for the period 1 September 2011 to 31 July 2012.

CESSATION OF TRADING
The company ceased trading on 31 July 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of acting as an agent in international trade.

DIRECTOR
S Hickson held office during the whole of the period from 1 September 2011 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Hickson - Director

12 September 2012

Vitta Limited

Profit and Loss Account
for the Period 1 September 2011 to 31 July 2012

	Notes	Period 1.9.11 to 31.7.12 $	Year ended 31.8.11 $
TURNOVER		7,500	8,500
Administrative expenses		4,325	3,175
		3,175	5,325
Other operating income		8	-
OPERATING PROFIT	2	3,183	5,325
Interest receivable and similar income		-	26
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,183	5,351
Tax on profit on ordinary activities	3	805	1,453
PROFIT FOR THE FINANCIAL PERIOD		2,378	3,898

The notes form part of these financial statements

Vitta Limited

Balance Sheet
31 July 2012

	Notes	2012 $	2011 $
CURRENT ASSETS			
Debtors	4	11,983	9,693
Cash at bank and in hand		-	1,788
		11,983	11,481
CREDITORS			
Amounts falling due within one year	5	2,301	4,177
NET CURRENT ASSETS		9,682	7,304
TOTAL ASSETS LESS CURRENT LIABILITIES		9,682	7,304
CAPITAL AND RESERVES			
Called up share capital	6	162	162
Profit and loss account	7	9,520	7,142
SHAREHOLDERS' FUNDS		9,682	7,304

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 September 2012 and were signed by:



S Hickson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 1 September 2011 to 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total value of commissions receivable in the year.

Foreign currencies
Assets and liabilities, with the exception of bank balances which are taken at the period end date, in foreign currencies are translated into US Dollars at the average rates of exchange for the period. Transactions in foreign currencies are translated into US Dollars at the average rate of exchange for the period. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	Period 1.9.11 to 31.7.12	Year ended 31.8.11
	$	$
Foreign exchange differences	(8)	-
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.9.11 to 31.7.12	Year ended 31.8.11
	$	$
Current tax:		
UK corporation tax	805	1,453
Tax on profit on ordinary activities	805	1,453

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	$	$
Other debtors	11,983	9,693

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	$	$
Tax	805	1,453
Accrued expenses	1,496	2,724
	2,301	4,177

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 $	2011 $
100	Ordinary	£1	162	162

7. RESERVES

	Profit and loss account $
At 1 September 2011	7,142
Profit for the period	2,378
At 31 July 2012	9,520

8. ULTIMATE CONTROLLING PARTY

The control of the company is in the hands of the beneficial owner, Mr Pankratov.

Report of the Accountants to the Director of Vitta Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Worldwide Accountants and Business Advisors LLP
22 Billet Street
Taunton
Somerset
TA1 3NG

12 September 2012

Vitta Limited

Profit and Loss Account
for the Period 1 September 2011 to 31 July 2012

	Period 1.9.11 to 31.7.12		Year ended 31.8.11	
	$	$	$	$
Turnover				
Commissions due		7,500		8,500
Other income				
Exchange gains	8		-	
Bank account interest	-		26	
		8		26
		7,508		8,526
Expenditure				
Accountancy	1,496		1,524	
Legal and professional fees	2,396		1,200	
		3,892		2,724
		3,616		5,802
Finance costs				
Bank charges		433		451
NET PROFIT		3,183		5,351