Registered Number SC347128

Chieftain Limited

Abbreviated Accounts

31 August 2012

Chieftain Limited **Registered Number SC347128**

Company Information

Registered Office:
25h Fraser Road
Aberdeen
AB25 3UE

Reporting Accountants:
JDD Chartered Accountants

5 Rubislaw Terrace
Aberdeen
AB10 1XE

Chieftain Limited **Registered Number SC347128**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		27,112		10,950	
Cash at bank and in hand		22,968		11,206	
Total current assets		50,080		22,156	
Creditors: amounts falling due within one year		(18,187)		(15,277)	
Net current assets (liabilities)			31,893		6,879
Total assets less current liabilities			31,893		6,879
Total net assets (liabilities)			31,893		6,879
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			31,892		6,878
Shareholders funds			31,893		6,879

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2012

And signed on their behalf by:
S Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1

3 Transactions with directors

The director operates a current account with the company and this was £27,112 in debit at 31 August 2012. (31st August 2011, £1,006 in debit). A dividend of £27,000 was paid during the year.