REGISTERED NUMBER: SC346922 (Scotland)

EYECADEMY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012



EYECADEMY LTD (REGISTERED NUMBER: SC346922)

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FOR THE YEAR ENDED 31 AUGUST 2012

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EYECADEMY LTD (REGISTERED NUMBER: SC346922)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,071		7,410
CURRENT ASSETS					
Debtors		57,417		25,316	
Cash at bank and in hand		21,014		9,778	
		78,431		35,094	
CREDITORS					
Amounts falling due within one year	3	47,692		26,328	
NET CURRENT ASSETS			30,739		8,766
TOTAL ASSETS LESS CURRENT LIABILITIES			38,810		16,176
CREDITORS					
Amounts falling due after more than one year	3		(6,655)		(13,802)
PROVISIONS FOR LIABILITIES			(1,614)		(1,525)
NET ASSETS			30,541		849
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			30,441		749
SHAREHOLDERS' FUNDS			30,541		849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by:



C West - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of services supplied, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over term of lease
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease commitments
Rent payable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	25,156
Additions	4,558
Disposals	(5,900)
At 31 August 2012	23,814
DEPRECIATION	
At 1 September 2011	17,746
Charge for year	3,897
Eliminated on disposal	(5,900)
At 31 August 2012	15,743
NET BOOK VALUE	
At 31 August 2012	8,071
At 31 August 2011	7,410

3. CREDITORS

Creditors include an amount of £13,802 (2011 - £19,999) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
B Rutherford		
Balance outstanding at start of year	6,619	16,019
Amounts advanced	15,172	6,841
Amounts repaid	-	(16,241)
Balance outstanding at end of year	21,791	6,619
C West		
Balance outstanding at start of year	1,750	12,427
Amounts advanced	17,870	20,205
Amounts repaid	-	(30,882)
Balance outstanding at end of year	19,620	1,750

The advances and repayments are aggregated amounts for the period. The loans are interest free, with no fixed term of repayment.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EYECADEMY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eyecademy Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Eyecademy Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eyecademy Ltd and state those matters that we have agreed to state to the Board of Directors of Eyecademy Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eyecademy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eyecademy Ltd. You consider that Eyecademy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eyecademy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JCWallace & Co
Chartered Certified Accountants
1875 Great Western Road
Glasgow
G13 2YD

17 May 2013