CH

# Sovereign Testing Solutions Limited

**Abbreviated accounts**

**For the year ended 31 August 2012**

**Registration number SC346802**

TUESDAY

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SCT 16/04/2013 #423

COMPANIES HOUSE

**GRANTS**
**Chartered Accountants**

**Sovereign Testing Solutions Limited**

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**Sovereign Testing Solutions Limited**

## Chartered Accountants' report on the unaudited financial statements to the director of Sovereign Testing Solutions Limited

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Grants.

**GRANTS**
**Chartered Accountants**
**Moncrieff House**
**69 West Nile Street**
**Glasgow**
**G1 2QB**

**Date:** 15. 4. 2013.

## Sovereign Testing Solutions Limited

### Abbreviated balance sheet
### as at 31 August 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 22 | | 782 |
| **Current assets** | | | | | |
| Debtors | | 5,137 | | 25,300 | |
| Bank | | 10,919 | | 18,315 | |
| | | 16,056 | | 43,615 | |
| **Creditors: amounts falling due within one year** | | (5,503) | | (27,130) | |
| **Net current assets** | | | 10,553 | | 16,485 |
| **Total assets less current liabilities** | | | 10,575 | | 17,267 |
| **Net assets** | | | 10,575 | | 17,267 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 10,573 | | 17,265 |
| **Shareholders' funds** | | | 10,575 | | 17,267 |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Abbreviated balance sheet (continued)

## Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 1st April 2013 and signed on its behalf by

J Love

**Jonathan P Love**
**Director**

**Registration number SC346802**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Plant and machinery | - | 33.33% straight line |
| Fixtures, fittings and equipment | - | 20% straight line |

### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## 2. Fixed assets

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| At 1 September 2011 | 3,048 |
| At 31 August 2012 | 3,048 |
| **Depreciation** | |
| At 1 September 2011 | 2,266 |
| Charge for year | 760 |
| At 31 August 2012 | 3,026 |
| **Net book values** | |
| At 31 August 2012 | 22 |
| At 31 August 2011 | 782 |

..... continued

| 3. Share capital | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 2 Ordinary shares of £1 each | 2 | 2 |