COMPANY REGISTRATION NUMBER SC346705

OT ENGINEERING SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2011

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

WEDNESDAY

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SCT 04/04/2012 #458
COMPANIES HOUSE

OT ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	2				
Tangible assets			3,462		3,498
CURRENT ASSETS					
Stocks		5,358		-	
Debtors		8,400		5,447	
Cash at bank and in hand		16,163		16,835	
		29,921		22,282	
CREDITORS: Amounts falling due within one year		30,367		20,394	
NET CURRENT (LIABILITIES)/ASSETS			(446)		1,888
TOTAL ASSETS LESS CURRENT LIABILITIES			3,016		5,386
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			3,015		5,385
SHAREHOLDER'S FUNDS			3,016		5,386

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 March 2012.

MR R J TAGGART

Company Registration Number: SC346705

The notes on pages 2 to 3 form part of these abbreviated accounts.

OT ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Office Equipment	- 33% straight line
General Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1. ACCOUNTING POLICIES *(continued)*

Going concern

During the year the company continued to be profitable and remains in a positive net asset position. The director expects the company to be able to maintain this position.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	**6,147**
Additions	**1,244**
At 31 August 2011	**7,391**
DEPRECIATION	
At 1 September 2010	**2,649**
Charge for year	**1,280**
At 31 August 2011	**3,929**
NET BOOK VALUE	
At 31 August 2011	**3,462**
At 31 August 2010	3,498

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
1 Ordinary shares of £1 each	**1**	**1**	1	1

OT ENGINEERING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF OT ENGINEERING SERVICES LIMITED

YEAR ENDED 31 AUGUST 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSONS
Chartered Accountants

27 Huntly Street
Inverness
IV3 5PR

12 March 2012