

**OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

OPTIMAL FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	T J Price Lesley A Price
Company Number	SC346607 (Scotland)
Registered Office	64 Edgehead Road Edgehead Pathhead Midlothian EH37 5RJ
Accountants	Rosebery Accountants & Business Advisors 23 Melville Street Edinburgh EH3 7PE

OPTIMAL FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	10,770	2,723
Current assets			
Debtors	5	20,502	37,908
Cash at bank and in hand		1,967	(932)
		<u>22,469</u>	<u>36,976</u>
Creditors: amounts falling due within one year	<u>6</u>	(79,674)	(78,636)
Net current liabilities		<u>(57,205)</u>	<u>(41,660)</u>
Net liabilities		<u>(46,435)</u>	<u>(38,937)</u>
Capital and reserves			
Called up share capital		1,800	1,800
Profit and loss account		(48,235)	(40,737)
Shareholders' funds		<u>(46,435)</u>	<u>(38,937)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by

T J Price
Director

Company Registration No. SC346607

OPTIMAL FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	403	171
Taxes and social security	7,441	11,047
Other creditors	153	152
Loans from directors	70,877	66,465
Accruals	800	801
	<u>79,674</u>	<u>78,636</u>

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
T J Price				
Director's loan account	23,463	818	29,293	(5,012)
Lesley A Price				
Director's loan account	(66,465)	2,500	1,900	(65,865)
	<u>(43,002)</u>	<u>3,318</u>	<u>31,193</u>	<u>(70,877)</u>

The directors' loans are interest free and have no set terms of repayment.

8 Average number of employees

During the year the average number of employees was 3 (2018: 3).

