

**OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

OPTIMAL FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	T J Price Lesley A Price
Company Number	SC346607 (Scotland)
Registered Office	64 Edgehead Road Edgehead Pathhead Midlothian EH37 5RJ
Accountants	Rosebery Accountants & Business Advisors 23 Melville Street Edinburgh EH3 7PE

OPTIMAL FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,630	2,964
Current assets			
Debtors	5	27,349	20,007
Cash at bank and in hand		427	26,733
		<u>27,776</u>	<u>46,740</u>
Creditors: amounts falling due within one year	<u>6</u>	(92,568)	(125,122)
Net current liabilities		<u>(64,792)</u>	<u>(78,382)</u>
Net liabilities		(61,162)	(75,418)
Capital and reserves			
Called up share capital		1,800	1,800
Profit and loss account		(62,962)	(77,218)
Shareholders' funds		<u>(61,162)</u>	<u>(75,418)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 September 2018.

T J Price
Director

Company Registration No. SC346607

OPTIMAL FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Optimal Financial Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC346607. The registered office is 64 Edgehead Road, Edgehead, Pathhead, Midlothian, EH37 5RJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
---------------------	----------------------

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 January 2017	6,921
Additions	1,876
At 31 December 2017	8,797
Depreciation	
At 1 January 2017	3,957
Charge for the year	1,210
At 31 December 2017	5,167
Net book value	
At 31 December 2017	3,630
At 31 December 2016	2,964

5 Debtors

	2017	2016
	£	£
Other debtors	27,349	20,007

OPTIMAL FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	143	109
Taxes and social security	11,062	(4,289)
Other creditors	152	1,042
Loans from directors	79,250	125,000
Accruals	1,961	3,260
	92,568	125,122

7 Average number of employees

During the year the average number of employees was 3 (2016: 3).

