

**OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

OPTIMAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
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OPTIMAL FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	T J Price Lesley A Price
Company Number	SC346607 (Scotland)
Registered Office	64 Edgehead Road Edgehead Pathhead Midlothian EH37 5RJ
Accountants	Rosebery Accountants & Business Advisors 23 Melville Street Edinburgh EH3 7PE

OPTIMAL FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	2,964	455
Current assets			
Debtors	5	20,007	22,085
Cash at bank and in hand		26,733	1,368
		<u>46,740</u>	<u>23,453</u>
Creditors: amounts falling due within one year	<u>6</u>	(125,122)	(16,070)
Net current (liabilities)/assets		<u>(78,382)</u>	<u>7,383</u>
Total assets less current liabilities		<u>(75,418)</u>	<u>7,838</u>
Creditors: amounts falling due after more than one year	<u>7</u>	-	(942)
Net (liabilities)/assets		<u>(75,418)</u>	<u>6,896</u>
Capital and reserves			
Called up share capital		1,800	1,800
Profit and loss account		(77,218)	5,096
Shareholders' funds		<u>(75,418)</u>	<u>6,896</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 May 2017.

T J Price
Director

Company Registration No. SC346607

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The accounts are presented in £ sterling.

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
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4 Tangible fixed assets

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OPTIMAL FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Debtors	2016	2015
	£	£
Other debtors	20,007	22,085
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	109	48
Taxes and social security	(4,289)	13,628
Other creditors	1,042	1,434
Loans from directors	125,000	-
Accruals	3,260	960
	125,122	16,070
7 Creditors: amounts falling due after more than one year	2016	2015
	£	£
Bank loans	-	942

8 Average number of employees

During the year the average number of employees was 3 (2015: 3).

