

Registration number SC346607

Optimal Financial Solutions Limited

Abbreviated accounts

for the year ended 31 December 2014

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Optimal Financial Solutions Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		607		1,737
Current assets					
Debtors		15,732		11,595	
Cash at bank and in hand		1,328		3,860	
		<u>17,060</u>		<u>15,455</u>	
Creditors: amounts falling due within one year		<u>(12,766)</u>		<u>(15,035)</u>	
Net current assets			<u>4,294</u>		<u>420</u>
Total assets less current liabilities			4,901		2,157
Creditors: amounts falling due after more than one year			<u>(2,562)</u>		<u>-</u>
Net assets			<u><u>2,339</u></u>		<u><u>2,157</u></u>
Capital and reserves					
Called up share capital	3		1,800		1,800
Profit and loss account			539		357
Shareholders' funds			<u><u>2,339</u></u>		<u><u>2,157</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Optimal Financial Solutions Limited

Abbreviated balance sheet (continued)

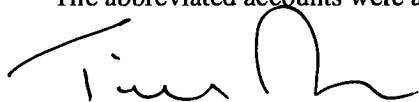
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 September 2015 and signed on its behalf by



T Price
Director

Registration number SC346607

The notes on pages 3 to 4 form an integral part of these financial statements.

Optimal Financial Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the cost payable by the company to the director's money purchase scheme during the period.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 January 2014	3,424
At 31 December 2014	3,424

Depreciation

At 1 January 2014	1,687
Charge for year	1,130
At 31 December 2014	2,817

Net book values

At 31 December 2014	607
At 31 December 2013	1,737

Optimal Financial Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares A of £1 each	1,000	1,000
500 Ordinary B shares of £1 each	500	500
300 Ordinary C shares of £1 each	300	300
	<u>1,800</u>	<u>1,800</u>
 Equity Shares		
1,000 Ordinary shares A of £1 each	1,000	1,000
500 Ordinary B shares of £1 each	500	500
300 Ordinary C shares of £1 each	300	300
	<u>1,800</u>	<u>1,800</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2014	2013
	£	£
		in year
		£
T Price	<u>13,932</u>	<u>9,795</u>

The loan was cleared by payments and dividends paid after the year end.