

**Registration number SC346607**

**Optimal Financial Solutions Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**

**TUESDAY**



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# **Optimal Financial Solutions Limited**

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**Optimal Financial Solutions Limited**

**Abbreviated balance sheet  
as at 31 December 2013**

|                                                       |              | <b>2013</b>     |                     | <b>2012</b>    |                     |
|-------------------------------------------------------|--------------|-----------------|---------------------|----------------|---------------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>            | <b>£</b>       | <b>£</b>            |
| <b>Fixed assets</b>                                   |              |                 |                     |                |                     |
| Tangible assets                                       | <b>2</b>     |                 | 1,737               |                | 1,120               |
| <b>Current assets</b>                                 |              |                 |                     |                |                     |
| Debtors                                               |              | 11,595          |                     | 2,417          |                     |
| Cash at bank and in hand                              |              | 3,860           |                     | 2,232          |                     |
|                                                       |              | <u>15,455</u>   |                     | <u>4,649</u>   |                     |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(15,035)</u> |                     | <u>(3,684)</u> |                     |
| <b>Net current assets</b>                             |              |                 | <u>420</u>          |                | <u>965</u>          |
| <b>Total assets less current liabilities</b>          |              |                 | <u>2,157</u>        |                | <u>2,085</u>        |
| <b>Net assets</b>                                     |              |                 | <u><u>2,157</u></u> |                | <u><u>2,085</u></u> |
| <b>Capital and reserves</b>                           |              |                 |                     |                |                     |
| Called up share capital                               | <b>3</b>     |                 | 1,800               |                | 1,800               |
| Profit and loss account                               |              |                 | 357                 |                | 285                 |
| <b>Shareholders' funds</b>                            |              |                 | <u><u>2,157</u></u> |                | <u><u>2,085</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Optimal Financial Solutions Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 September 2014 and signed on its behalf by



**T Price**  
**Director**

**Registration number SC346607**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Optimal Financial Solutions Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     33% straight line

##### 1.4. Pensions

The pension costs charged in the financial services represent the cost payable by the company to the director's money purchase scheme during the period.

#### 2. Fixed assets

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 January 2013      | 1,675                                      |
| Additions              | 1,749                                      |
| At 31 December 2013    | <u>3,424</u>                               |
| <b>Depreciation</b>    |                                            |
| At 1 January 2013      | 555                                        |
| Charge for year        | 1,132                                      |
| At 31 December 2013    | <u>1,687</u>                               |
| <b>Net book values</b> |                                            |
| At 31 December 2013    | <u>1,737</u>                               |
| At 31 December 2012    | <u>1,120</u>                               |

# Optimal Financial Solutions Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

| <b>3. Share capital</b>                   | <b>2013</b>  | <b>2012</b>  |
|-------------------------------------------|--------------|--------------|
|                                           | <b>£</b>     | <b>£</b>     |
| <b>Allotted, called up and fully paid</b> |              |              |
| 1,000 Ordinary shares of £1 each          | 1,000        | 1,000        |
| 500 Ordinary A shares of £1 each          | 500          | 500          |
| 300 Ordinary B shares of £1 each          | 300          | 300          |
|                                           | <u>1,800</u> | <u>1,800</u> |
| <br><b>Equity Shares</b>                  |              |              |
| 1,000 Ordinary shares of £1 each          | 1,000        | 1,000        |
| 500 Ordinary A shares of £1 each          | 500          | 500          |
| 300 Ordinary B shares of £1 each          | 300          | 300          |
|                                           | <u>1,800</u> | <u>1,800</u> |

## 4. Transactions with director

### Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

|         | <b>Amount owing</b> |             | <b>Maximum</b> |
|---------|---------------------|-------------|----------------|
|         | <b>2013</b>         | <b>2012</b> | <b>in year</b> |
|         | <b>£</b>            | <b>£</b>    | <b>£</b>       |
| T Price | <u>9,795</u>        | <u>617</u>  | <u>9,795</u>   |

The loan was cleared by payments and dividends paid after the year end.